

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

District:

(160) REDWOOD
S

Quarter Ended: (Q3) Mar
31, 2019

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Julia Morrison

CBO Phone: 707-476-4122

CBO Signature: 

Date Signed: 5/7/19

District Contact Person

Name: Rich Hardwick

Title: Principal Accountant

Telephone: 707-476-4119

Chief Executive Officer Name: Keith Flamer

CEO Signature: 

Date Signed: 5/7/19

Fax: 707-476-4402

E-Mail: keith-flamer@redwoods

Electronic Cert Date: 05/07/2019

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

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Fiscal Year: 2018-2019

District (160) REDWOODS

Quarter Ended: (Q3) Mar 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,459,934	28,032,330	28,996,243	29,933,067
A.2	Other Financing Sources (Object 8900)	-46,661	5,437	913,063	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	29,413,273	28,037,767	29,909,306	29,933,067
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	27,593,069	27,329,831	28,694,632	30,134,433
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,586,400	662,726	697,937	525,762
B.3	Total Unrestricted Expenditures (B.1 + B.2)	29,179,469	27,992,557	29,392,569	30,660,195
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	233,804	45,210	516,737	-727,128
D.	Fund Balance, Beginning	1,610,405	1,863,397	1,908,607	2,425,336
D.1	Prior Year Adjustments + (-)	19,188	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	1,629,593	1,863,397	1,908,607	2,425,336
E.	Fund Balance, Ending (C. + D.2)	1,863,397	1,908,607	2,425,344	1,698,208
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.4%	6.8%	8.3%	5.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	3,960	3,966	3,371	3,683
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		5,419,753	0	6,754,304
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	1,468,405	5,419,753	0	6,754,304

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	30,444,534	29,933,067	20,512,466	68.5%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	30,444,534	29,933,067	20,512,466	68.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,258,433	30,134,433	22,727,460	75.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	435,762	525,762	91,521	17.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	30,694,195	30,660,195	22,818,981	74.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-249,661	-727,128	-2,306,515	
L	Adjusted Fund Balance, Beginning	2,191,315	2,425,336	2,425,336	
L.1	Fund Balance, Ending (C. + L.2)	1,941,654	1,698,208	118,821	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.3%	5.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)