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Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q2) Dec 31, 2015

District: (160) REDWOODS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	26,981,836	27,263,449	25,534,445	29,677,239
A.2	Other Financing Sources (Object 8900)	45,971	0	-2,832	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	27,027,807	27,263,449	25,531,613	29,677,239
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	26,338,227	25,479,189	25,486,773	27,861,111
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	688,728	1,055,363	527,081	1,571,280
B.3	Total Unrestricted Expenditures (B.1 + B.2)	27,026,955	26,534,552	26,013,854	29,432,391
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	852	728,897	-482,241	244,848
D.	Fund Balance, Beginning	1,362,897	1,363,749	2,092,646	1,639,410
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	1,362,897	1,363,749	2,092,646	1,639,410
E.	Fund Balance, Ending (C. + D.2)	1,363,749	2,092,646	1,610,405	1,884,258
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5%	7.9%	6.2%	6.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,165	3,779	3,936	3,936
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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		-1,397,902	2,379,378	4,388,304
H.2	Cash, borrowed funds only		2,790,000	0	0
H.3	Total Cash (H.1+ H.2)	1,650,452	1,392,098	2,379,378	4,388,304

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,757,239	29,677,239	15,780,119	53.2%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	29,757,239	29,677,239	15,780,119	53.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	27,861,111	27,861,111	14,161,834	50.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,536,280	1,571,280	925,000	58.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	29,397,391	29,432,391	15,086,834	51.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	359,848	244,848	693,285	
L	Adjusted Fund Balance, Beginning	1,597,720	1,639,410	1,639,410	
L.1	Fund Balance, Ending (C. + L.2)	1,957,568	1,884,258	2,332,695	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.7%	6.4%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District posted year-over-year declining student enrollments in 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, and 2014-15 for a 28.4% loss of enrollments. This material loss of students represents a significant fiscal challenge for the District over several years and is on track to maintain its fund balance above 5.0% for this fiscal year and the next. The District did not provide any pay raises in 2014-15 or 2015-16. The District provided contractually required cost-of-living adjustments to employees at the District's expense. These items were funded within available budget resources including basic funding and rural funding, which contributed to covering cost increases.