Lindsey, Lee

From: Lindsey, Lee

Sent: Thursday, March 26, 2015 11:13 AM

To: Spalding, Carla

Subject: FW: ACCJC - Annual Fiscal Report Submission

Done. Thanks, Lee

From: support@accjc.org [mailto:support@accjc.org]

Sent: Wednesday, March 25, 2015 3:16 PM

To: Smith, Kathy

Cc: Smith, Kathy; Lindsey, Lee; Lindsey, Lee **Subject:** ACCJC - Annual Fiscal Report Submission

This confirms that the 2015 Annual Fiscal Report to ACCJC was submitted by Ms. Kathryn Smith <kathy-smith@redwoods.edu> on 03/25/2015. Below is a copy of the information submitted. You may also re-print the report by logging on at https://www.accjc.org/fiscalreport.



Western Association of Schools and Colleges

Accrediting Commission for Community and Junior Colleges

2015 Annual Fiscal Report

Reporting Year: 2013-2014 **Final Submission** 03/25/2015

College of the Redwoods 7351 Tompkins Hill Road Eureka, CA 95501

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Redwoods Community College District

a . Name of College Chief Business Officer (CBO) Lee Lindsey Title of College CBO Vice President, Administrative Services Phone number of College CBO 707-476-4172 E-mail of College CBO lee-lindsey@redwoods.edu 3. Name of District/System/Parent Company CBO Lee Lindsey Title of District/System/Parent Company CBO **Vice President, Administrative Services** Phone Number of District/System/Parent Company CBO 707-476-4172 h. E-mai I of District/System/Parent Company CBO lee-lindsey@redwoods.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

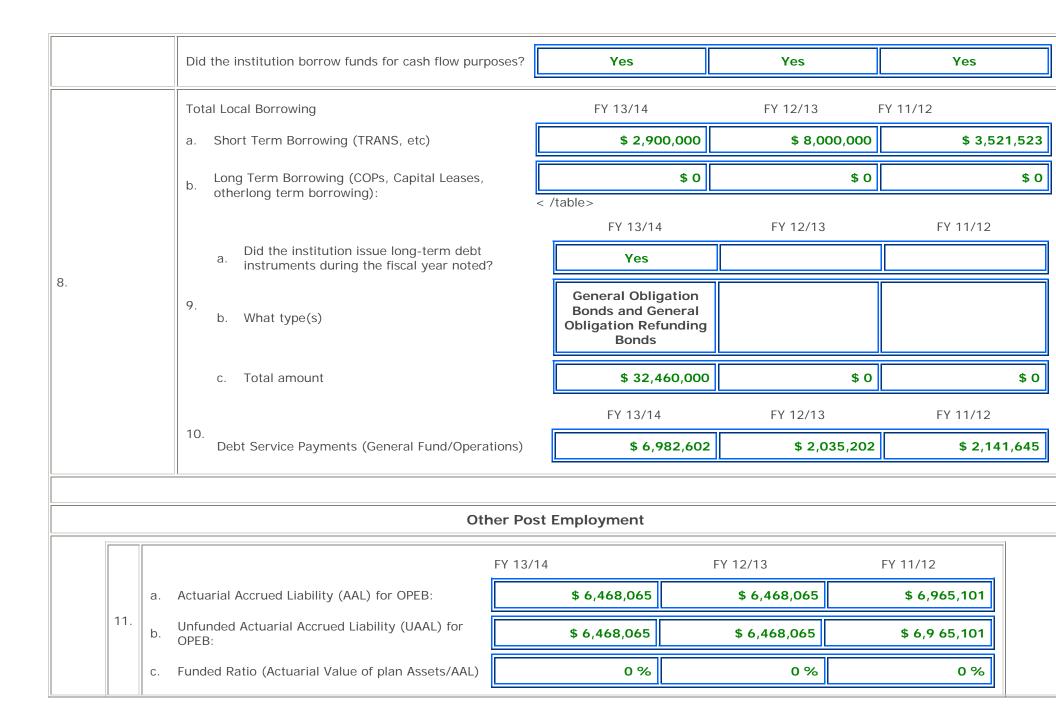
		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sour ces (Operating Revenues)	\$ 27,263,449	\$ 27,027,807	\$ 28,534,529
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ -3,151
		FY 13/14	FY 12/13	FY 11/12
5.	Net Beginning Balance	\$ 1,363,749	\$ 1,362,897	\$ 2,389,220

Expenditures/Transfer

			FY 13/14	FY 12/13	FY 11/12
	a. b. b.	Total annual unrestricted expenditures (Operating a. Expenditures)	\$ 26,534,552	\$ 27,026,955	\$ 29,560,852
6.		b. Salaries and benefits	\$ 21,299,047	\$ 22,882,371	\$ 24,874,773
		c. Other expenditures/outgo	\$ 5,235,505	\$ 4,144,584	\$ 4,686,079

Liabilities

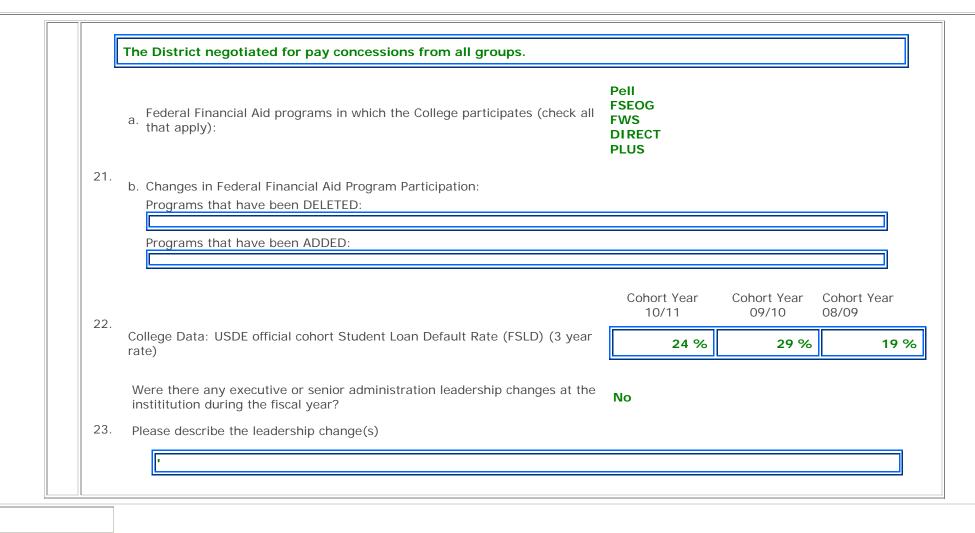
7.	FY 13/14	FY 12/13	FY 11/12



	d. UAAL as Percentage of Covered Payroll	66 %	61 %	57 %	
	e. Annual Required Contribution (ARC)	\$ 778,630	\$ 778,630	\$ 823,596	
	f. Amount of annual contribution to ARC	\$ 900,284	\$ 974,949	\$ 921,751	
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy): 10/16/2013				
	a. Has an irrevocable trust been established for OPEB lia	abilities? No			
13.		FY 13/14	FY 12/13	FY 11/12	
	b. Deposit into OPEB Reserve/Trust	\$ 0	\$ O	\$ 0	
		Cash Position			
		Cash Position FY 13/14	FY 12/13	FY 11/12	
14.	Cash Balance: Unrestricted General Fund:		FY 12/13 \$ 3,355,093		
14.	Cash Balance: Unrestricted General Fund:	FY 13/14			
14.	Cash Balance: Unrestricted General Fund: Does the institution prepare cash flow projections during the year?	FY 13/14 \$ 3,789,025	\$ 3,355,093	\$ -3,540,737	
	Does the institution prepare cash flow projections	FY 13/14 \$ 3,789,025 FY 13/14	\$ 3,355,093 FY 12/13	\$ -3,540,737 FY 11/12	
	Does the institution prepare cash flow projections during the year?	FY 13/14 \$ 3,789,025 FY 13/14	\$ 3,355,093 FY 12/13	\$ -3,540,737 FY 11/12	
	Does the institution prepare cash flow projections during the year?	FY 13/14 \$ 3,789,025 FY 13/14 Yes	\$ 3,355,093 FY 12/13	\$ -3,540,737 FY 11/12	

		electronically submitted to accjc.org, along with the institution's response to any audit exceptions:		
		Summarize Ma	terial Weaknesses and Significant Deficiencies from annual audit report:	
		FY 13/14	None	
17	7.	FY 12/13	None	
		FY 11/12	None	

Other Information FY 13/14 FY 12/13 FY 11/12 Budgeted Full Time Equivalent Students 4,383 4,535 4,811 (FTES) (Annual Target): 18. b. Actual Full Time Equivalent Students (FTES): 3,774 4,383 4,535 Funded FTES: 4,383< /strong> 4,383 4,535 FY 13/14 FY 12/13 FY 11/12 19. Report the % of total tuition/fees received from federal 0% 0 % 0 % financial aid programs (Title IV, HEA), if applicable: During the reporting period, did the institution settle any contracts with Yes a. employee bargaining units? Did any negotiations remain open? No 20. Did any contract settlements exceed the institutional COLA for the year? C. No Describe significant fiscal impacts:



The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC 10 Commercial Blvd., Suite 204 Novato, CA 94949 email:

support@accjc.org phone: 415-506-0234