

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

District: (160) REDWOODS

CHANGE THE PERIOD
Fiscal Year: 2010-2011
Quarter Ended: (Q1) Sep 30, 2010

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Jeff Marsee

District Contact Person

Name:

Carla Spalding

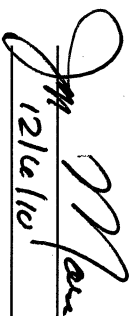
CBO Phone:

707-476-4194

Title:

Controller

CBO Signature:



Telephone:

707-476-4194

Date Signed:

12/16/10

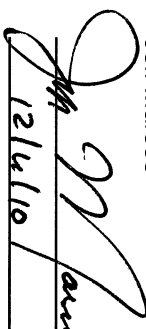
Chief Executive Officer Name:

Jeff Marsee

Fax:

707-476-4405

CEO Signature:



E-Mail:

carla-spalding@redwoods.edu

Date Signed:

12/16/10

Electronic Cert Date:

11/30/2010

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)

[CHANGE THE PERIOD](#) ▼

Fiscal Year: 2010-2011

District: (160) REDWOODS

Quarter Ended: (Q1) Sep 30, 2010

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	28,908,188	31,855,786	31,524,645	31,466,017
A.2	Other Financing Sources (Object 8900)	363,721	1,204,675	2,305,247	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	29,271,909	33,060,461	33,829,892	31,466,017
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,215,678	29,911,161	32,650,591	31,320,658
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,472,800	818,805	3,090,862	412,892
B.3	Total Unrestricted Expenditures (B.1 + B.2)	29,688,478	30,729,966	35,741,453	31,733,550
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-416,569	2,330,495	-1,911,561	-267,533
D.	Fund Balance, Beginning	1,944,182	1,527,613	3,858,108	1,854,210
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	1,944,182	1,527,613	3,858,108	1,854,210
E.	Fund Balance, Ending (C. + D.2)	1,527,613	3,858,108	1,946,547	1,586,677
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5.1%	12.6%	5.4%	5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,705	5,269	5,499	5,380
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		1	21,996,107	-7,167,939
H.2	Cash, borrowed funds only		0	1,816,913	0
H.3	Total Cash (H.1+ H.2)	1,490,061	1	23,813,020	-7,167,939

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	31,466,017	31,466,017	1,387,392	4.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	31,466,017	31,466,017	1,387,392	4.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	31,320,658	31,320,658	7,048,962	22.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	412,892	412,892	50,344	12.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	31,733,550	31,733,550	7,099,306	22.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-267,533	-267,533	-5,711,914	
L	Adjusted Fund Balance, Beginning	1,854,210	1,854,210	1,854,210	
L.1	Fund Balance, Ending (C. + L.2)	1,586,677	1,586,677	-3,857,704	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5%	5%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
Total Cost Increase			% *	Total Cost Increase	% *			
a. SALARIES:								
Year 1: 2010-11							1	
Year 2: 2011-12							1	
Year 3: 2012-13							1	
b. BENEFITS:								
Year 1: 2010-11							1	
Year 2: 2011-12							1	
Year 3: 2012-13							1	

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

There were no increases in salary or benefits due to the contract settlement for the Classified employees.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)