

# 2023 Annual Fiscal Report Questions California Community College (Fiscal Year 2021-2022) - Single College District: [contact("organization")]

## 2. Section 1 - General Information:

**College name:**

College of the Redwoods

**2. District name (if different from college name, otherwise enter 'n/a'):**

Redwoods Community College District

**3. Contact information for Chief Business Officers:**

**Name of College/District Chief Business Officer (CBO)**

Julia Morrison

**Title of College/District CBO**

Vice President, Administrative Services

**Phone number of College/District CBO**

707-476-4122

**E-mail of College/District CBO**

julia-morrison@redwoods.edu

## 3. Section 2 - Revenue:

**4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	31,710,996	31,794,004	34,217,590
4b. Other Unrestricted Financing Sources (account 8900) (if none, please enter 0)	0	275,600	1,735

## 4. Section 2 - Revenue (Part 2)

**4bi. On the previous page, you listed \$0 in revenue from non-General Fund resources in FY 19/20. Please describe the two primary sources for this revenue. (List no more than 2).**

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 19/20 (1)			
FY 19/20 (2)			

**4bi. On the previous page, you listed \$275,600 in revenue from non-General Fund resources in FY 20/21. Please describe the two primary sources for this revenue. (List no more than 2).**

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	Lost Revenue Reimbursement	275,600	HEERF
FY 20/21 (2)			

4bi. On the previous page, you listed \$1,735 in revenue from non-General Fund resources in FY 21/22 . Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 21/22 (1)	Foundation Support for Basket Inventory	1,315	One-time
FY 21/22 (2)	Foundation Support for Athletics	420	One-time

**5. Unrestricted General Fund Beginning/Ending Balance**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	2,664,004	3,149,756	4,789,397
b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	3,149,756	5,778,248	6,228,614

**5. Section 3 - Expenditures/Transfers (General Fund Expenditures/Operating Expenditures):**

**6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
a. Total Unrestricted General Fund Expenditures (including account 7000)	31,225,244	29,441,113	32,780,108
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	25,766,968	22,863,451	25,340,149
c. Other Unrestricted General Fund Expenses (6a-6b)	3,600,192	6,577,662	7,367,959
d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	3,149,756	5,778,248	6,228,614

**6. Section 4 - Liabilities - Debt:**

**7. Did the District borrow funds for cash flow purposes?**

	Yes	No
FY 19/20		X
FY 20/21	X	
FY 21/22		X

**8. Total Borrowing/Debt – Unrestricted General Fund**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
8a. Short-Term Borrowing (TRANS, etc.) <i>List total short-term Unrestricted General Fund Borrowing/Debt</i>	0	4,000,000	0
8b. Long-Term Debt (COPs, Capital Leases, other long-term borrowing) <i>In 8.b. list <u>total</u> long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)</i>	0	0	0

**9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year?**

	Yes	No
FY 19/20		X
FY 20/21		X
FY 21/22		X

**9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.**

	FY 19/20	FY 20/21	FY 21/22
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

**9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

**10. Debt Service Payments (Unrestricted General Fund)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	0	0	0

**7. Section 5 - Other Post-Employment Benefits (OPEBs):**

**11. Most recent actuarial year:**

**a. Total OPEB Liability (TOL) for OPEB**

5,130,203

**b. Fiduciary Net Position**

0

**c. Net OPEB Liability**

5,130,203

**d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]**

0%

**e. Service Cost (SC)**

165,085

**12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date**

06/30/2021

**13. Has an irrevocable trust been established for OPEB liabilities?**

No

**14. OPEB Trust or Reserves (enter n/a if not applicable)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	0	0	0
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	1,570,000	2,145,000	963,823
14c. OPEB Irrevocable Trust Balance as of fiscal year end	0	0	0

**15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 21/22?**

No

**8. Section 6 - Cash Position:**

---

**16. Cash Balance at June 30 from Annual CCFS 311 Report**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	10,328,287	15,768,357	18,553,098

**17. Does the College prepare cash flow projections during the year?**

Yes

**9. Section 7 - Annual Audit Information:**

---

**18. Date annual audit report for fiscal year was electronically submitted to [accjc.org](http://accjc.org), along with the institution's response to any audit exceptions**

12/31/2022

**19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year**

	FY 19/20	FY 20/21	FY 21/22
19a. Number of findings (enter 0 if none)	0	0	0

**20. From Summary of Auditors Results (Annual Audit) for FY 21/22:  
(this is usually a single page at the beginning of the Findings and Questioned Costs section)**

Number of modified/qualified opinions, if any (enter 0 if none):

0

**10. Section 8 - Other Information:**

---

## 21. Budgeted/Actual FTES

	FY 19/20	FY 20/21	FY 21/22
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	3,535	3,781	3,781
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	3,781	2,749	2,567

### 22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

### 22b. Did any negotiations remain open?

Yes

### 22c. How many unit contracts remained open (ongoing negotiations) for over two years? (enter 0 if none)

0

### 22d. Please use the box below to provide additional context related to ongoing negotiations.

The Faculty union contract remained open at the end of 2021-22, but was approved at the March 3, 2023 Board meeting.

## 23. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2017 (Published fall 2020)	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)
Cohort 3-year rate	22.7%	16.2%	5.8%

### 24a. For the report year, how many executive or senior administration leadership positions have a new permanent administrator hired into the position as of June 30, 2022?

0

### 24b. How many executive or senior administration leadership positions have been replaced with an interim, or remain vacant (no planned hire) as of June 30 2022?

3

### 24c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes.)

We had an interim VPSS, interim VPI, and an Interim Director of HR as of June 30, 2022.

### 25. Please use this text box to provide any comments regarding the data submitted in this report (optional, no limit).

## 11. Final Step

---

### Name of person submitting this report:

Julia Morrison

### Title of person submitting this report:

Vice President, Administrative Services

### Email of person submitting this report:

julia-morrison@redwoods.edu

### Email Confirmation:

julia-morrison@redwoods.edu

**By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.**

Check to confirm and acknowledge