

**College of the Redwoods Financial Aid Disbursement Information 2015-2016**  
**Keep for future reference or view on our website: <http://www.redwoods.edu/Financial-Aid/>**

### **WHAT DOES DISBURSEMENT MEAN?**

Disbursement is the process of turning your financial aid offer into a payment. **Your awards are tentative and only applicable if you meet all eligibility requirements.**

Applications that are unusual or vary from normal activity may be flagged for further review. *CR* is required to resolve any discrepancies or conflicting information with a student's application.

If you owe money to the college (dorm fees, tuition, health or activity fees, etc.) all funds will be applied to that debt first. It is important you know how much you will owe so you have money for books, etc. The remaining balance, if any, will be disbursed to you through the [CR Access Card](#). Click for more information.

### **PROGRAM AND ACADEMIC PROGRESS**

Eligibility requirements and satisfactory academic progress information is available on our website at [www.redwoods.edu/Financial-aid](http://www.redwoods.edu/Financial-aid). You must meet these requirements **each** term. You may be eligible one semester but not the next -- plan accordingly!

Financial aid payments are not made unless you are enrolled in and making progress towards an eligible AA, AS, Transfer or Certificate program. Not all programs offered by *CR* are eligible for financial aid funding.

### **STUDENT RESPONSIBILITY**

As a financial aid recipient, it is **your responsibility** to be informed and understand the requirements to qualify for and maintain eligibility. *CR* makes consumer information available to you on our website and in publications such as this document, your Award Notice, policy brochures, the *CR* Catalog, and in federal/state/agency publications.

When you make a commitment to attend college, you need to plan your resources efficiently and understand the commitment you're making. Financial aid seldom covers all expenses.

Financial aid updates are sent to your student redwoods.edu email account; you must check it often.

You must be attending classes in order to be eligible for financial aid funds. If you receive funding but do not attend classes, you must repay the funds.\* If you completely withdraw (or otherwise do not complete any units) after receiving federal financial aid funds, you may be required to repay all or part of the money you received,\* depending on the date of withdrawal.

### **FA ELIGIBILITY FOR COURSEWORK BELOW THE SECONDARY LEVEL**

Federal regulations do not allow financial aid payment for coursework below the Secondary Level, such as Math 301, 372, and Math 376.

### **MULTIPLE REPEATS OF A COURSE AND FA ELIGIBILITY**

Federal regulations do not allow financial aid payment for multiple repeats of the same course. You will not be paid for the third attempt of a course (this includes English/math labs, Guidance, etc.). There are no exceptions for special classes. For purposes of this regulation only, 'W' and 'F' grades are not considered attempts. Remember that both 'W' and 'F' grades are always included as attempts in the Satisfactory Academic Progress calculation.

### **PELL GRANT**

- Is based upon your enrollment (full time, three-quarter time, half-time, less than half-time) at the time of the calculation, which is *approximately* eight days prior to disbursement.
- The second payment of each term will be prorated for the number of units you are enrolled in at that time. If you dropped classes after the first

disbursement, but before the second disbursement, you may not be eligible to receive a second disbursement.\*\*

- You will be required to repay a significant portion of your aid if you drop below 6 units,\* therefore, it is important that you do not enroll in more units than you can handle.
- Classes added after the calculation date for the SECOND payment of the term (approximately eight days prior to the second disbursement) will not be funded.

\*Failure to repay federal funds if required will impact your ability to receive financial aid at any U.S. college and could affect your credit rating. If you owe a debt to CR, a hold will be placed on all future registration, transcript requests, etc. until the debt is paid. All unpaid debts will be sent to a collection agency.

### **PELL GRANT ANTICIPATED DISBURSEMENT DATES FOR ELIGIBLE STUDENTS.**

While we make every attempt to disburse as indicated, all dates are approximations only,

we **cannot** make guarantees regarding the dates you will receive funds. It is strongly recommended that you have an alternate plan in case there is a delay.

Payment dates do not include loan disbursements; see the loan section.

In some situations, students with high costs (Residence Halls, Non-Resident Tuition), Pell payments *may* be made in one payment.

#### **FALL 2015**

First payment	August 21, 2015
Second payment**	October 16, 2015

#### **SPRING 2016**

First payment	January 15, 2016
Second payment**	March 11, 2016

If you receive an award notification after the first payment; you will be paid on a 'make-up' disbursement date, scheduled approximately every two or three weeks.

#### **CAL GRANT/SEOG**

Cal Grant and SEOG are disbursed in one payment each term. SEOG is normally disbursed with your first scheduled payment of the semester. Cal Grants are based on your enrollment at the time of disbursement (minimum 6 units). Cal Grant disbursement dates are pending receipt of funds, and usually paid 4-6 weeks after the beginning of the term.

#### **LOANS AND OTHER AWARDS**

**You must use the CR loan process to apply for a loan.** Loan funds for all students will not be disbursed until at least 30 days after the start of the term. Loan process information is available on our website.

Other awards are disbursed according to the requirements of the program, or on the next scheduled disbursement after CR receives the funds.

#### **FEDERAL WORK STUDY EMPLOYMENT**

On-campus student employment opportunities are listed at:  
[www.redwoods.edu/eureka/careercenter/jobs](http://www.redwoods.edu/eureka/careercenter/jobs).

**DISCLAIMER: Every attempt is made to provide accurate information; however, this information is subject to change based on rules and regulations that govern the programs. The most current information is available on our website at [www.redwoods.edu/Financial-aid](http://www.redwoods.edu/Financial-aid).**