

2019 Summer DIRECT LOAN CHANGE REQUEST

Deadline: June 7th, 2019

Please use black or blue ink only! Fill out applicable section completely.

Name: _____
Please Print (Last, First, MI)

CR ID#: _____
MUST be provided

LOAN DECREASE:

Complete this section only if you have previously submitted a Direct Loan application for 2018-2019 or Summer 2019, but now wish to reduce the amount of your loan for Summer 2019. If some portion of your loan has already been disbursed to you, you cannot cancel the loan and you can only reduce a portion of your loan. The new loan amount requested must be at least equal to the amount that has already been disbursed. To cancel loan, please use cancellation form.

Previous loan amount awarded for Summer 2019 \$ _____

New loan amount requested for Summer 2019 \$ _____

-----OR-----

LOAN INCREASE:

Complete this section only if you have previously submitted a Direct Loan application for 2018-2019 or Summer 2019, but have the need for additional loan funds. Please be aware that your eligibility will be based on loan limits minus the loan amount and other aid that you have already been awarded.

Review studentaid.ed.gov and list your total loan debt, prior to this loan increase:..... \$ _____

Previous loan amount awarded for **FALL 18, SPRING 19, &/or SUMMER 19**:..... \$ _____

Additional loan amount requested for **Summer 2019**.....\$ _____

(If your increased amount raises your loan debt considerably in relation to the federal loan limits, you may be selected to submit a loan appeal)

Total loan amount requested for **2018/2019**.....\$ _____

Indicate the name of your Federal Loan Servicer(s) _____

Review you loan records @ studentaid.ed.gov

Note: Your loan servicer is NOT the "Dept of Ed" or "Stafford Direct" it is a Fed Loan Servicing Company or Bank.

How much can I borrow? Summer loans are very limited and depends on the aid already awarded or will be awarded.

1. Do you have a processed 2018-2019 Loan Application or Summer 2019 Loan Application?

Yes, I have a processed loan application for at least one of the following: Fall 2018 | Spring 2019 | Summer 2019
ACTION: **CONTINUE**, submit loan change form.

No, I do not have a processed student loan application for any 2018-2019 terms
ACTION: **STOP – DO NOT SUBMIT**. You must submit a Summer 2019 Loan Application

2. Do you wish to be considered for:

Federal Subsidized loan **ONLY**

-----**(OR)**-----

Federal Subsidized and/or Unsubsidized loan (you will be charged interest while in school for the unsubsidized loan).

Borrower Certification:

Under penalty of perjury, I certify that the information I have provided on this Direct Loan Increase Request is true and accurate. I understand that if I give false or misleading information, my loan will be denied, and I may jeopardize my eligibility to receive financial funds from College of the Redwoods. I certify that I am not in default or delinquent on any educational loan and that I do not owe a repayment of federal funds. I understand if my additional amount raises my loan debt to a considerable amount of debt in relation to federal loan limits, I may be required to submit a Direct Loan Appeal. I understand that this is a federal education loan and I must repay this loan.

Student's Signature: _____ Date: _____