CARES Act - Higher Education Emergency Relief Fund (HEERF) - FAQs

Q: What is a HEERF Grant?

The CARES Act Higher Education Emergency Relief Fund provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet. These grants are intended to help students offset any costs related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care).

Q: How do I know if I will be eligible to receive a HEERF Grant?

You must have successfully completed the 2019-2020 FAFSA and have submitted all required documentation to complete your file by May 1st, 2020.

You must be currently enrolled in an eligible program/educational goal for the Spring 2020 semester.

You must meet the Satisfactory Academic Progress requirements.

You will receive an email (in your student email inbox) confirming eligibility.

Q. Can I file a 2019-2020 FAFSA now and still get funding?

We encourage all students to apply for financial aid and are regularly exploring options for potential funding opportunities for our students.

Q: How will I receive the money?

College of the Redwoods has partnered with BankMobile to manage these refunds. In order to expedite the receipt of your refund, we recommend setting up a refund preference at <u>RefundSelection.com</u> where you can elect to have your refunds direct deposited into your already established bank account, or by setting up a new bank account with BankMobile (monthly service fees apply).

Q: When will I receive the money?

The funds will be sent to Bank Mobile on Friday, May 15th. Your refund preference will determine the date that you receive the funds in your chosen bank account.

Q: If I owe money to CR, will I still get the grant?

Yes. The funds are to go directly to students, regardless of whether they owe any charges to the college.

Q. Will this grant affect my 2020-2021 Financial Aid Award?

No.

Q. Do I need to report this grant on my 2021-2022 FAFSA or Federal Tax Return?

No.