

College of the Redwoods Financial Aid Disbursement Information 2019-2020

Keep for future reference or view on our website: <http://www.redwoods.edu/financialaid/>

WHAT DOES DISBURSEMENT MEAN?

Disbursement is the process of turning your financial aid offer into a payment. **Your awards are tentative and only applicable if you meet all eligibility requirements.**

Applications that are unusual or vary from normal activity may be flagged for further review. CR is required to resolve any discrepancies or conflicting information with a student's application prior to a disbursement.

If you owe money to the college (dorm fees, tuition, health or activity fees, etc.) all funds will be applied to that debt first.

It is important you know how much you will owe so you have money for books, etc. The remaining balance, if any, will be disbursed to you based on your [refund preference](#). This process can take up to an additional 2-3 business days.

PROGRAM AND ACADEMIC PROGRESS

Eligibility requirements and satisfactory academic progress information is available on our website at <https://www.redwoods.edu/financialaid/stay-eligible>. You must meet these requirements **each** term. You may be eligible one semester but not the next -- plan accordingly!

Financial aid payments are not made unless you are enrolled in and making progress towards an eligible AA, AS, Transfer or

Certificate program. Not all programs offered by CR are eligible for financial aid funding. A list of ineligible programs is available on the Stay Eligible section of our website at [Stay Eligible](#).

STUDENT RESPONSIBILITY

As a financial aid recipient, it is **your responsibility** to be informed and understand the requirements to qualify for and maintain eligibility. CR makes information available to you on our website and in publications such as this document, your Award Notice, policy brochures, the CR Catalog, and in federal/state/agency publications.

When you make a commitment to attend college, you need to plan your resources efficiently and understand the commitment you're making. Financial aid seldom covers all expenses.

Financial aid updates are sent to your student redwoods.edu email account; you must check it often.

You must be attending classes in order to be eligible for financial aid funds. If you receive funding but do not attend classes, you must repay the funds.* If you completely withdraw (or otherwise do not complete any units) after receiving federal financial aid funds, you may be required to repay all or part of the money you received, depending on the date of withdrawal.*

FA ELIGIBILITY FOR COURSEWORK BELOW THE SECONDARY LEVEL

Federal regulations do not allow financial aid payment for coursework below the Secondary Level, such as Math 301, 372, and Math 376. A list of these courses is available on the Stay Eligible section of our website at [Stay Eligible](#).

MULTIPLE REPEATS OF A COURSE AND FA ELIGIBILITY

Federal regulations do not allow financial aid payment for multiple repeats of the same course. You will not be paid for the third attempt of a course (this includes English/math labs, Guidance, etc.). There are no exceptions for special classes. For purposes of this regulation only, 'W' and 'F' grades are not considered attempts. Remember that both 'W' and 'F' grades are always included as attempts in the Satisfactory Academic Progress calculation.

*Failure to repay federal funds if required will impact your ability to receive financial aid at any U.S. college and could affect your credit rating. If you owe a debt to CR, a hold will be placed on all future registration, transcript requests, etc. until the debt is paid. All unpaid debts will be sent to a collection agency.

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PELL GRANT

- Is based upon your enrollment (full time, three-quarter time, half-time, less than half-time) at the time of the calculation, which is *approximately* four days prior to disbursement.
- The second payment of each term will be prorated for the number of units you are enrolled in at that time. If you dropped classes after the first disbursement, but before the second disbursement, you may not be eligible to receive a second disbursement.**
- You will be required to repay a significant portion of your aid if you drop below 6 units, therefore, it is important that you do not enroll in more units than you can handle.
- Payments are rounded to the nearest dollar to avoid complications with disbursing across other schools. This means that payments under \$1 may not be disbursed.
- Classes added after the calculation date for the SECOND payment of the term (*approximately* four days prior to the second disbursement) will not be funded.

PELL GRANT/SEOG

ANTICIPATED DISBURSEMENT DATES FOR ELIGIBLE STUDENTS

There are different disbursement dates for different awards. Not all awards are paid out at each disbursement date.

While we make every attempt to disburse as indicated, all dates are approximations only, we **cannot** make guarantees regarding the dates you will receive funds. It is strongly recommended that you have an alternate plan in case there is a delay.

In some situations, students with high costs (Residence Halls, Non-Resident Tuition), Pell disbursements *may* be made in one payment. SEOG is normally disbursed in one payment each term with your first scheduled Pell grant disbursement.

FALL 2019

First Pell disbursement August 23, 2019
Second Pell disbursement** October 18, 2019

SPRING 2020

First Pell disbursement January 17, 2020
Second Pell disbursement ** March 13, 2020

If you receive an award notification after the first payment; you will be paid on a 'make-up' disbursement date as listed on the last page of this document.

CAL GRANT /COMPLETION GRANT

Cal Grant and Completion Grant (CCCG) are disbursed in one payment each term. These awards are usually paid 4-6 weeks after the start of the term. Cal Grants are based on your enrollment at the time of disbursement (minimum 6 units). CCCG have additional requirements including a minimum number of units. Visit our website for more information.

LOANS

You must use the CR loan process to apply for a loan. Visit our website for more information. Loan funds for first time student borrowers will not be disbursed until at least 30 days after the start of the term.

OTHER AWARDS

Other awards are disbursed according to the program requirements, or on the next scheduled disbursement after CR receives the funds or eligibility has been determined.

FEDERAL WORK STUDY EMPLOYMENT

Work Study Funds are disbursed via a check issued by CR's payroll department. Financial Aid determines Work Study eligibility, but does not provide the aid to you.

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General Information	Enrollment Status Dates	Disbursement Dates	Awards
<p>Your awards are tentative and only applicable if you meet all eligibility requirements.</p> <p>If you owe money to the college all funds will be applied to that debt first. The remaining balance, if any, will be disbursed to you via the refund choice you have selected.</p> <p>Enrollment Status Date: This date determines units used to calculate eligible aid. Students must have an award indicated on their award letter by this date to be eligible for the corresponding disbursement date.</p> <p>Classes added or switched after this date may not count toward your disbursed amount until the midterm disbursement for the term. Students who receive their award letters after the first disbursement date will be awarded on the next scheduled disbursement date.</p> <p>Summer 2020 Disbursements TBA</p>	8/15/2019	8/23/2019	<i>FIRST FALL DISBURSEMENT: Pell, SEOG</i> 8/24/2019 Fall Semester Start
	8/22/2019	8/30/2019	<i>FIRST FALL DISBURSEMENT: Fall-only or Fall/Spring Loans (Returning borrowers)</i>
	9/05/2019	9/13/2019	
	9/19/2019	9/27/2019	<i>FIRST FALL DISBURSEMENT: Cal Grant, CCCG & Fall or Fall/Spring Loans (First time borrowers)</i>
	10/10/2019	10/18/2019	<i>MIDTERM DISBURSEMENT: Pell, Fall-only Loans (All borrowers)</i>
	10/24/2019	11/01/2019	
	11/14/2019	11/22/2019	
	11/28/2019	12/06/2019	Fall Scholarship Awards
	12/12/2019	12/20/2019	12/20/2019 Fall Classes End
			12/23-12/27 & 1/1 Holidays
	1/09/2020	1/17/2020	<i>FIRST SPRING DISBURSEMENT: Pell, SEOG</i> 1/18/20 Spring Semester Start
	1/16/2020	1/24/2020	<i>FIRST SPRING DISBURSEMENT: Spring-only Loans (Returning borrowers)</i> <i>MIDYEAR DISBURSEMENT: Fall/Spring Loans (Returning borrowers)</i>
	1/30/2020	2/07/2020	
	2/20/2020	2/28/2020	<i>FIRST SPRING DISBURSEMENT: Cal Grant, CCCG & Spring-only Loans (First time borrowers)</i>
	3/05/2020	3/13/2020	<i>MIDTERM DISBURSEMENT: Pell, Spring-only Loans (All borrowers)</i>
	3/19/2020	3/27/2020	3/16-3/21 Spring Break
	4/02/2020	4/10/2020	Spring Scholarship Awards
	4/16/2020	4/24/2020	
5/07/2020	5/15/2020	5/15/2020 Spring Classes End	

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