

College of the Redwoods Financial Aid Disbursement Information 2020-2021

Keep for future reference or view on our website: <http://www.redwoods.edu/financialaid/>

WHAT DOES DISBURSEMENT MEAN?

Disbursement is the process of turning your financial aid offer into a payment.

Your awards are tentative and only applicable if you meet all eligibility requirements. Eligibility requirements and satisfactory academic progress information is available on our website at <https://www.redwoods.edu/financialaid/stay-eligible>.

Applications that are unusual or vary from normal activity may be flagged for further review. CR is required to resolve any discrepancies or conflicting information with a student's application prior to a disbursement.

PROGRAM AND ACADEMIC PROGRESS

Financial aid payments are not made unless you are enrolled in and making progress towards an eligible AA, AS, Transfer or Certificate program. Not all programs offered by CR are eligible for financial aid funding. A list of ineligible programs is available on the Stay Eligible section of our website at Stay Eligible. You must meet these requirements each term. You may be eligible one semester but not the next -- plan accordingly!

MULTIPLE REPEATS OF A COURSE AND FA ELIGIBILITY

Federal regulations do not allow financial aid payment for multiple repeats of the same course. You will not be paid for the third attempt of a course (this includes English/math labs, Guidance, etc.). There are no exceptions for special classes. For purposes of this regulation only, 'W' and 'F' grades are not considered attempts. Remember that both 'W' and 'F' grades are always included as attempts in the Satisfactory Academic Progress calculation.

FA ELIGIBILITY FOR COURSEWORK BELOW THE SECONDARY LEVEL

Federal regulations do not allow financial aid payment for coursework below the Secondary Level, such as Math 301, 372, and Math 376. A list of these courses is available on the Stay Eligible section of our website at Stay Eligible.

STUDENT RESPONSIBILITY

As a financial aid recipient, it is your responsibility to be informed and understand the requirements to qualify for and maintain eligibility.

Financial aid updates are sent to your CR student email account; you must check it often.

CR makes information available to you on our website and in publications such as this document, your Award Notice, policy brochures, the CR Catalog, and in federal/state/agency publications.

Financial aid seldom covers all expenses.

When you make a commitment to attend college, you need to plan your resources efficiently and understand the commitment you're making.

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PELL GRANT

Pell Grant is normally divided into two payments each term. The amount for each payment is based upon your enrollment (full time, three-quarter time, half time, less-than-half time) at the time of the calculation, which is approximately one week prior to disbursement (referred to as the "enrollment status date" on the following page).

If you dropped classes after the first disbursement but before the midterm disbursement, you may not be eligible to receive a second disbursement.

You will be required to repay a significant portion of your aid if you drop below 6 units. Therefore, it is important that you do not enroll in more units than you can handle.

Classes added after the enrollment status date for the MIDTERM payment of the term (approximately one week prior to the second disbursement) will not be funded.

SEOG

SEOG is normally disbursed in one payment each term with your first scheduled Pell Grant disbursement.

Funds are limited and are awarded on a first-come, first-served basis. Unused funds may be redistributed near the end of the term.

CAL GRANT/COMPLETION GRANT

Cal Grant and Completion Grant (SSCG) are disbursed in one payment each term. These awards are usually paid 4-6 weeks after the start of the term. Cal Grants are based on your enrollment at the time of disbursement (minimum 6 units). SSCG has additional requirements, including a minimum number of units. Visit our website for more information.

LOANS

You must use the CR loan process to apply for a loan. Visit our website for more information. Loan funds for first-time student borrowers will not be disbursed until at least 30 days after the start of the term.

OTHER AWARDS

Other awards are disbursed according to the program requirements, or on the next scheduled disbursement after CR receives the funds or eligibility has been determined.

FEDERAL WORK STUDY EMPLOYMENT

Work Study funds are disbursed via a check issued by CR's payroll department. Financial Aid determines Work Study eligibility, but does not provide the aid to you.

You must be attending classes in order to be eligible for financial aid funds. If you receive funding but do not attend classes, you must repay the funds. If you completely withdraw (or do not complete any units) after receiving federal financial aid funds, you may be required to repay all or part of the money you received, depending on the date of withdrawal.

Failure to repay federal funds if required will impact your ability to receive financial aid at any U.S. college and could affect your credit rating.

If you owe a debt to CR, a hold will be placed on all future registration, transcript requests, etc. until the debt is paid. All unpaid debts will be sent to a collection agency.

If you owe money to the college (dorm fees, tuition, health or activity fees, etc.) all funds will be applied to that debt first. It is important you know how much you will owe so you have money for books, etc. The remaining balance, if any, will be disbursed to you based on the preference you have selected. This process can take up to an additional 2-3 business days beyond the disbursement date.

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General Information	Enrollment Status Dates	Disbursement Dates	Awards
<p>Enrollment Status Dates: This date determines units used to calculate eligible aid. Students must have an award indicated on their award letter by this date to be eligible for the corresponding disbursement date.</p> <p>Classes added or switched after this date may not count toward your disbursed amount until the midterm disbursement for the term. Students who receive their award letters after the first disbursement date will be awarded on the next scheduled disbursement date.</p>	8/13/2020	8/21/2020	<i>FIRST FALL DISBURSEMENT: Pell, SEOG</i> 8/22/2020 Fall Semester Start
	8/20/2020	8/28/2020	<i>FIRST FALL DISBURSEMENT: Fall-only or Fall/Spring Loans</i> (Returning borrowers)
	9/03/2020	9/11/2020	
	9/17/2020	9/25/2020	<i>FIRST FALL DISBURSEMENT: Cal Grant, SSCG & Fall-only or Fall/Spring Loans</i> (First-time borrowers)
	10/08/2020	10/16/2020	<i>MIDTERM DISBURSEMENT: Pell, Fall-only Loans</i> (All borrowers)
	10/22/2020	10/30/2020	
	11/12/2020	11/20/2020	
	11/26/2020	12/04/2020	Fall Scholarship Awards
	12/10/2020	12/18/2020	12/18/2020 Fall Classes End
			12/25 - 1/1 All College Holidays
<p>Disbursement Dates: There are different disbursement dates for different awards. Not all awards are paid out at each disbursement date.</p> <p>While we make every attempt to disburse as indicated, all dates are approximations only. It is strongly recommended that you have an alternate plan in case there is a delay.</p>	1/07/2021	1/15/2021	<i>FIRST SPRING DISBURSEMENT: Pell, SEOG</i> 1/16/21 Spring Semester Start
	1/14/2021	1/22/2021	<i>FIRST SPRING DISBURSEMENT: Spring-only or Fall/Spring Loans</i> (Returning borrowers)
	1/28/2021	2/05/2021	
	2/18/2021	2/26/2021	<i>FIRST SPRING DISBURSEMENT: Cal Grant, SSCG & Spring-only or Fall/Spring Loans</i> (First-time borrowers)
	3/04/2021	3/12/2021	<i>MIDTERM DISBURSEMENT: Pell, Spring-only Loans</i> (All borrowers)
	3/18/2021	3/26/2021	3/15-3/20 Spring Break
	4/01/2021	4/09/2021	Spring Scholarship Awards
	4/15/2021	4/23/2021	
<i>Summer 2021 Disbursements TBA</i>	5/06/2021	5/14/2021	5/14/2021 Spring Classes End

DISCLAIMER: Every attempt is made to provide accurate information; however, this information is subject to change based on rules and regulations that govern the programs. The most current information is available on our website at www.redwoods.edu/financialaid.