

## CR Financial Aid Disbursement Information Summer 2021

	Approximate Enrollment Status Dates	Disbursement Dates	Awards
<b>If your first class starts <u>June 1, 2021</u></b>	6/1/2021	6/4/2021	<i>FIRST DISBURSEMENT: Pell</i>
	6/21/2021	6/25/2021	<i>MIDTERM DISBURSEMENT: Pell &amp; Cal Grants</i>
<b>If your first class starts <u>June 28, 2021</u></b>	6/21/2021	6/25/2021	<i>FIRST &amp; MIDTERM DISBURSEMENT: Pell &amp; Cal Grants</i>

Your awards are tentative and only applicable if you meet all eligibility requirements. Please note that with the implementation of Year-Round Pell, if you have already received 150% of your 2020/2021 Pell Grant award during the 2020/2021 academic year, at CR or other colleges, you may not have any remaining 2020/2021 Pell Grant eligibility for the Summer term. Any Pell Grant award during the Summer term impacts your Pell Lifetime Eligibility Used (LEU). If you would like to consider NOT receiving a Pell award during the Summer, please complete the [Cancellation Form](#).

### **Enrollment Status Date:**

This date determines units used to calculate eligible aid. Students must have an award indicated on their award letter by this date to be eligible for the corresponding disbursement date. **Classes added or switched on or after this date may not count toward your disbursed amount until the midterm disbursement for the term.**

### **Disbursement Date:**

If you owe money to the college, all funds will be applied to that debt first. The remaining balance, if any, will be disbursed to you via the refund choice you have selected. Disbursement dates are the expected date that funds will be released to BankMobile. The actual date that you receive the funds will depend on the refund selection you have chosen. Funds are usually available after 1pm PST on the same day for BankMobile Vibe account holders OR within 2 to 3 business days if you choose to deposit to another account. **\*Students who receive their award letters after the first disbursement date will be awarded on the next scheduled disbursement date, which may not be reflected in the dates above.\***

### **Dropping Classes and/or Failing to Attend Classes:**

If you drop some or all of your classes or you do not attend and have already received your refund of financial aid funds, you may be required to repay some or all of your aid to the school. Please see the Policies and Procedures information on the Financial Aid website.

*Please review additional information on disbursements and eligibility available on our website <http://www.redwoods.edu/financialaid/Stay-Eligible>. If you would like more help understanding how your Summer Pell awards might impact your overall eligibility, please reach out to [Courtney-Sousa@redwoods.edu](mailto:Courtney-Sousa@redwoods.edu), (707)476-4343 to schedule an appointment.*

**DISCLAIMER: Every attempt is made to provide accurate information; however, this information is subject to change based on rules and regulations that govern the programs. The most current information is available on our website at [www.redwoods.edu/financialaid](http://www.redwoods.edu/financialaid).**