College of the Redwoods Financial Aid Disbursement Information 2022-2023

Keep for future reference or view on our website: http://www.redwoods.edu/financialaid/

WHAT DOES DISBURSEMENT MEAN?

Disbursement is the process of turning your financial aid offer into a payment applied to your account at CR**. Your awards are tentative and only applicable if you meet all eligibility requirements**. Applications that are unusual or vary from normal activity may be flagged for further review. CR is required to resolve any discrepancies or conflicting information with a student's application prior to a disbursement.

If you owe money to the college (dorm fees, tuition, health or activity fees, etc.) disbursements will be applied to that debt first. It is important you know how much you will owe so you have money for books, etc. The remaining balance, if any, will be disbursed to you based on your refund preference on the disbursement dates listed on the last page of this document. Funds arriving to your account can take up to an additional 2-3 business days.

PROGRAM AND ACADEMIC PROGRESS

Eligibility requirements and satisfactory academic progress information is available on our website at https://www.redwoods.edu/financialaid/stay-eligible .You must meet these requirements **each** term. You may be eligible one semester but not the next -- plan accordingly!

Financial aid payments are not made unless you are enrolled in and making progress towards an eligible AA, AS, AST or Certificate program. Not all programs offered by CR are eligible for financial aid funding. A list of ineligible programs is available on the Stay Eligible section of our website at Stay Eligible.

STUDENT RESPONSIBILITY

As a financial aid recipient, it is **your responsibility** to be informed and understand the requirements to qualify for and maintain eligibility. CR makes information available to you on our website and in publications such as this document, your Award Notice, policy brochures, the CR Catalog, and in federal/state/agency publications.

It is important to note that financial aid seldom covers all expenses.

Financial aid updates are sent to your student redwoods.edu email account; you must check it often.

You must be attending classes in order to be eligible for financial aid funds. If you receive funds but do not attend classes, you must repay the funds.* If you completely withdraw (or otherwise do not complete any units) after receiving federal financial aid funds, you may be required to repay all or part of the money you received, depending on the date of withdrawal.*

FA ELIGIBILITY FOR COURSEWORK BELOW THE SECONDARY LEVEL

Federal regulations do not allow financial aid payment for coursework below the Secondary Level, such as Math 301, 372, and Math 376. A list of these courses is available on the Stay Eligible section of our website at Stay Eligible .

MULTIPLE REPEATS OF A COURSE AND FA ELIGIBILITY

Federal regulations do not allow financial aid payment for multiple repeats of the same course. You will not be paid for the third attempt of a course (this includes English/math labs, Guidance, etc.). There are no exceptions for special classes. For purposes of this regulation only, 'W' and 'F' grades are not considered attempts. Remember that both 'W' and 'F' grades are always included as attempts in the Satisfactory Academic Progress calculation.

*Failure to repay federal funds if required will impact your ability to receive financial aid at any U.S. college and could affect your credit rating. If you owe a debt to CR, a hold will be placed on all future registration, transcript requests, etc. until the debt is paid. All unpaid debts will be sent to a collection agency.

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PELL GRANT/SEOG

ANTICIPATED DISBURSEMENT DATES FOR ELIGIBLE STUDENTS

There are different disbursement dates for different awards. Not all awards are paid out at each disbursement date.

While we make every attempt to disburse as indicated, all dates are approximations only, we **cannot** make guarantees regarding the dates you will receive funds. It is strongly recommended that you have an alternate plan in case there is a delay.

In some situations, students with high costs (Residence Halls, Non-Resident Tuition), Pell disbursements *may* be made in one payment. SEOG is normally disbursed in one payment each term with your first scheduled Pell grant disbursement.

FALL 2022

First Pell disbursement August 17, 2022
Second Pell disbursement** October 14, 2022

SPRING 2023

First Pell disbursement January 11, 2023
Second Pell disbursement ** March 10, 2023

If you receive an award notification after the first payment; you will be paid on at the next eligible disbursement date as listed on the last page of this document.

PELL GRANT

- Is based upon your enrollment (full time, three-quarter time, half-time, less than half- time) at the time of the calculation, which is *approximately* five working days prior to disbursement.
- The second payment of each term will be prorated for the number of units you are enrolled in <u>at that time</u>. If you dropped classes after the first disbursement, but before the second disbursement, you may not be eligible to receive a second disbursement.**
- You <u>will</u> be required to repay a significant portion of your aid if you drop below 6 units.
- Classes added after the enrollment status date for the SECOND disbursement of the term (*approximately* five working days prior) will <u>not</u> be funded.
- Students who were enrolled full time (12+ units) for <u>both</u> Fall and Spring must be enrolled in 6+ units to receive a Summer Pell disbursement for that same academic year. Other students **may** be able to receive a Summer Pell disbursement at less than 6 units of enrollment.

CAL GRANT /SWD & STUDENT SUCCESS COMPLETION GRANT

Cal Grant/SWD and Student Success Completion Grant (SSCG) are each disbursed in one payment each term. These awards are paid around 4 weeks after the start of the term. Cal Grants are based on your enrollment at the time of disbursement (minimum 6 units). SSCG have additional requirements including a minimum number of units.

LOANS

You must use the CR loan process to apply for a loan. Visit our website for more information. Loan funds for first time student borrowers will not be disbursed until <u>at least</u> 30 days after the start of the term.

OTHER & EMERGENCY AWARDS

Other aid and emergency awards are disbursed according to program requirements or on the next scheduled disbursement after CR receives the funds or eligibility has been determined.

FEDERAL WORK STUDY

CR's Payroll department disburses Work Study Funds. Financial Aid determines Work Study *eligibility*, but *does not* provide the aid to you. Eligible students have a $2 placeholder award on their award letter to support CalFresh eligibility.

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General Information	Enrollment Status Dates	Disbursement Dates	Awards
Your awards are tentative and only applicable if you meet all eligibility requirements. If you owe money to the college all funds will be applied to that debt first. The remaining balance, if any, will be disbursed to you via the refund choice you have selected. **Enrollment Status Date:** This date determines units used to calculate eligible aid. Students must have an award indicated on their award letter by this date to be eligible for the corresponding disbursement date. Classes added or switched after this date (or classes that start more than 7 days after the disbursement date) may not count toward your disbursed amount until the midterm disbursement for the term. Students who receive their award letters after the first disbursement date will be awarded on the next scheduled disbursement date.	8/9/2022	**8/17/2022**	***First Fall Disbursement:*** **Pell, SEOG** 8/20/22 Fall Semester Start
	8/18/2022	**8/26/2022**	***First Fall Disbursement***: **Fall-only or Fall/Spring Loans** (Returning borrowers)
	8/25/2022	**9/2/2022**	
	9/08/2022	**9/16/2022**	***Fall Disbursement:*** **Cal Grant & SSCG** 9/6/22 Fall Census
	9/15/2022	**9/23/2022**	***First Fall Disbursement:*** **Fall-only or Fall/Spring Loans** *(*First-time borrowers)
	10/06/2022	**10/14/2022**	***Midterm Disbursement:*** **Pell, Fall-only Loans** (All borrowers)
	10/27/2022	**11/04/2022**	
	11/10/2022	**11/18/2022**	
	11/22/2022	**12/02/2022**	**Fall Scholarship Awards**
	12/15/2022	**12/23/2022**	12/16/22 Fall Classes End
			12/26-1/2 All College Holidays
	1/03/2023	**1/11/2023**	***First Spring Disbursement:*** **Pell, SEOG** 1/14/23 Spring Semester Start
	1/12/2023	**1/20/2023**	***First Spring Disbursement***: **Spring-only or Fall/Spring Loans** (Returning borrowers)
	1/19/2023	**1/27/2023**	
	2/02/2023	**2/10/2023**	***Spring Disbursement:*** **Cal Grant & SSCG** 1/30/23 Spring Census
	2/16/2023	**2/24/2023**	***First Spring Disbursement:*** **Spring-only or Fall/Spring Loans (**First-time borrowers)
	3/02/2023	**3/10/2023**	***Midterm Disbursement:*** **Pell, Spring-only Loans** (All borrowers)
	3/16/2023	**3/24/2023**	3/13-3/18 Spring Break
	3/30/2023	**4/07/2023**	**Spring Scholarship Awards**
	4/13/2023	**4/21/2023**	
	5/04/2023	**5/12/2023**	5/12/23 Spring Classes End
	5/26/2023	**6/02/2023**	**First Summer Disbursement** *(for classes starting 5/30/23):* ***Pell***
	6/16/2023	**6/23/2023**	**Midterm Summer Disbursement** *(includes 1st Pell disb. for late start classes)*: **Pell, Cal Grant**

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