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Spring 2026 College of the Redwoods

Financial Accounting



Course Information

Semester & Year: Spring 2026

Course ID & Section #number: BUS-1A-E1001-2026S

Instructor's name: Kristen Luke

Day/Time of required meetings: TTH 04:30PM - 07:40PM

Location: LRC Room 105

Number of proctored exams: 3

Course units: 4

Instructor Contact Information

Office location or Online: HU 108C - it is behind a locked door so just send me a message and I will open it

Office hours: M/W 10:00-11:00 AM and T/Th 3:00-4:00 PM

Phone number: x4366

Email address: Kristen-Luke@redwoods.edu

Please contact me via the Canvas inbox



I will regularly reply within 24 hours. I take more time on the weekends to reply. If you do not hear from me, just send me another message.

Required Material

Financial and Managerial Accounting

Release: 2025

Author: John Wild

*Please make sure you purchase McGraw Connect with the text. The bookstore has the access code. You can click McGraw Hill Connect on the left to enter your access code or to purchase the text AND McGraw Connect (for your homework, quizzes and exams).


<https://connect.mheducation.com/class/k-luke-spring-2026-financial-accounting> 

(<https://connect.mheducation.com/class/k-luke-spring-2026-financial-accounting>) - Registration Link

Catalog Description

This is the study of accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. The course covers the accounting information system, including recording and reporting of business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, the financial statements, and statement analysis. Includes issues relating to asset, liability, and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics.

Course Student Learning Outcomes

1. Explain the nature and purpose of generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS). (Lecture)
2. Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the constraints and limitations on accounting information. (Explain is lecture, Apply is Lab.)
3. Define and use accounting and business terminology. (Define is lecture, Use is Lab.)
4. Explain what a system is and how an accounting system is designed to satisfy the needs of specific businesses and users; summarize the purpose of journals and ledgers. (Lecture)
5. A  transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements. (Lab.)
6. Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the revenue recognition and matching principles. (Lecture)
7. Identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk. (Lecture)
8. Explain the content, form, and purpose of the basic financial statements (including footnotes) and the

annual report, and how they satisfy the information needs of investors, creditors, and other users.

(Lecture)

9. Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold. (Lecture)

10. Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies.

(Lecture)

11. Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal. (Identify is lecture, illustrate is lab.)

12. Distinguish between capital and revenue expenditures. (Lecture)

13. Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt (including the time value of money.) (Identify is lecture, illustrate is lab.)

14. Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends. (Identify is lecture, illustrate is lab.)

15. Explain the importance of operating, investing and financing activities reported in the Statement of Cash Flows. (Lecture)

16. Interpret company activity, profitability, liquidity and solvency through selection and application of appropriate financial analysis tools. (Lecture)

17. Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them. (Lecture)

Academic Calendar





ENROLLMENT SERVICES CALENDAR

Spring 2026 Semester

Start/End Date: 01/17/26 – 05/15/26		
Description: Spring 2026 (2026S)		
Calendar		
Description	Full Term Classes	Other Than Full Term Classes
Semester Begins	1/17/2026	↓
Last Day to Register for Classes*	1/16/2026	Day before the first class meeting
Last Day to Add a Class**	1/23/2026	Friday of the 1st week of the class
Last Day to Drop & Receive a Refund (Student Services Fees are NOT Refunded)	1/30/2026	Business day before 20% of class
Last Day to Drop w/out a "W" (No Refund)	2/1/2026	Calendar day before 20% of class
Census Date	2/2/2026	20% of Class
Last Day to Petition to Graduate & Petition for Certificate	3/5/2026	First Thursday in March
Last Day for Student/Faculty Withdrawal (No Refund; "W" grade issued)	4/3/2026	62.5% of Class
Final Examinations	05/09/26 – 05/15/26	
Last Day to File P/NP Option	5/15/2026	Last Day of Class
Semester Ends	5/15/2026	Last Day of Class
Grades Due (Instructor Enters via WebAdvisor)	5/22/2026	One Week after Class Ends
Grades Available for Transcript Release © (Approximate)	5/29/2026	Viewable on WebAdvisor Day After Instructor Enters Grade
Holidays		
Martin Luther King's Birthday	1/19/2026	(All Campuses Closed)
Lincoln's Birthday	2/13/2026	(All Campuses Closed)
President's Day	2/16/2026	(All Campuses Closed)
Spring Break	03/16/26 – 03/20/26	(No Classes)
Cesar Chavez Day	3/31/2026	(All Campuses Closed)
Memorial Day	5/25/2026	(All Campuses Closed)
Notes		
* A student may register for a class via WebAdvisor until the day before the first class meeting.		
** Waitlisted students may add a class via WebAdvisor after the class begins if the instructor has granted the student permission to add the course via WebAdvisor. Permission expires after 5 days. The student must add the course prior to census.		
© Grades Available for Transcript Release provides an approximate date that grades will become available and the Academic Standing Process will be complete. If students need their current semester's grades on their transcript, waiting for grades to be posted will be mailed on or around the Grades Available for Transcript Release date.		

✓ Evaluation & Grading Policy

Course Assignments- Every Sunday, the week's assignments will be listed in **Announcements** and posted in the Modules section of Canvas. You will complete them under the specific weekly module. The weekly assignments will typically require you to read textbook chapters, attend lecture, complete homework, complete quizzes, and submit lab assignments. We will also complete 3 in class exams.

Quizzes: (25% of your final grade) We have weekly quizzes in McGraw Connect. So, make sure you purchase the text *with* the McGraw Connect package since we use Connect for quizzes and homework in this course. You have three attempts and I will take the highest score. On each new attempt, you will start over. Unless otherwise noted, they will be due every Sunday night at 11:45PM. I will drop your lowest quiz scores as extra credit assistance.

Homework: (25% of your final grade) We will have homework assignments in McGraw Hill Connect. So, make sure you purchase the text *with* the McGraw Connect package since we use Connect for quizzes and homework in this course. You have unlimited attempts on each homework assignment but they are graded assignments. I will take the highest score. I allow for hints to help you complete the homework. They are due on Sunday at 1145PM.



Exams: (30% of your final grade.) You will need to take 3 open note exams which will be given in class. I will drop your lowest score of the three exams. One exam will be held during finals week.

Lab (20% of your final grade): We will complete lab exercises together in class. You may work in small groups to complete these exercises but each student does need to submit their own lab exercise. Sometimes, we will work on paper, sometimes we will work on the computer and work on excel skills, for example. These lab exercises need to be completed by the end of the class period unless discussed otherwise. I will drop two low score labs.

*I do not accept late work without prior documented extenuating circumstances.

Grading policy

Grading Criteria: "A=93% and above, A-=90-92%, B+=88-89%, B=83-87, B-=80-82%, C+=78-79%, C=70-77%, D=69-60%, F=59% and below



Prerequisites / Co-requisites / Recommended Preparation


None

Educational Accessibility & Support

College of the Redwoods is committed to providing reasonable accommodations for qualified students who could benefit from additional educational support and services. You may qualify if you have a physical, mental, sensory, or intellectual condition which causes you to struggle academically, including but not limited to:

- Mental health conditions such as depression, anxiety, PTSD, or bipolar disorder
- Common ailments such as arthritis, asthma, diabetes, autoimmune disorders and diseases
- Temporary impairments such as a broken bone, recovery from significant surgery, or a pregnancy-related disability
- Neurodevelopmental disorders such as a learning disability, intellectual disability, autism, acquired brain injury, or ADHD
- Vision, hearing, or mobility conditions

Available services include extended test time, quiet testing environments, academic assistance and tutoring through the [LIGHT Center](https://www.redwoods.edu/services/sass/light.php) , counseling and g, alternate formats of course materials (e.g. audio books or E-texts), assistive technology, learning disability assessments, approval for personal attendants, interpreters, priority registration, on-campus transportation, adaptive physical education and living skills courses, and more. If you believe you might benefit from disability- or health-related services and accommodations, please contact

[Student Accessibility Support Services \(SASS\)](https://www.redwoods.edu/services/sass/index.php)  [. \(https://www.redwoods.edu/services/sass/index.php\).](https://www.redwoods.edu/services/sass/index.php)



If you are unsure whether you qualify, please contact SASS for a consultation: SASS@redwoods.edu (<mailto:SASS@redwoods.edu>).

SASS office locations and phone numbers

Eureka campus

- Phone: 707-476-4280,
- Locations: Student Services building, first floor SS113

Del Norte campus

- Phone: 707-465-2353
- Location: Main building, near the Library

Klamath-Trinity campus

- 707-476-4280

Academic Integrity



In the academic community, the high value placed on truth implies a corresponding intolerance of scholastic dishonesty. In cases involving academic integrity, determination of the grade and of the student's status in the course is left primarily to the discretion of the faculty member. In such cases, where the instructor determines that a student has demonstrated a lack of academic integrity, the student may receive a failing grade for the assignment and/or exam and may be reported to the Chief Student Services Officer or designee. The Student Code of Conduct (AP 5500) is available on the College of the Redwoods website. Additional information about the rights and responsibilities of students, Board policies, and administrative procedures is located in the 2024-2025 College Catalog and CR Board and Administrative Policies.

AI Use Class Policy

Recent advancements in generative artificial intelligence (AI) have made large language models such as ChatGPT and Google's Bard widely available. Sometimes, using these tools appropriately can help us overcome barriers and allow us to focus on deeper learning. However, overuse of these tools can undermine the development of our critical and creative thinking skills. In addition, AI outputs are often unreliable and frequently subject to bias. For these reasons, it is sometimes appropriate and sometimes inappropriate to use generative AI in the completion of assignments or in discussion posts. For this class, please refer to the specific assignment instructions for guidance on how and when generative AI tools may be used appropriately as we're working on and learning from a particular assignment. Also, please keep in mind that you are responsible for anything you submit; please carefully review all AI-generated outputs, screening them for accuracy, bias, appropriateness, and fidelity to your perspective.

Disruptive Behavior



Student behavior or speech that disrupts the instructional setting will not be tolerated. Disruptive conduct may include, but is not limited to: unwarranted interruptions; failure to adhere to instructor's directions; vulgar or obscene language; slurs or other forms of intimidation; and physically or verbally abusive behavior. In such cases where the instructor determines that a student has disrupted the educational process, a disruptive student may be temporarily removed from class. In addition, the student may be reported to the Chief Student Services Officer or designee. Additional information about the rights and responsibilities of students, Board policies, and administrative procedures is located in the [2024-2025 College Catalog](#)  (<https://redwoods.elumenapp.com/catalog/2024-2025/home>) and [CR Board and Administrative Policies](#)  (<https://go.boarddocs.com/ca/redwoods/Board.nsf/Public?open&id=policies>).




Inclusive Language in the Classroom















College of the Redwoods aspires to create a learning environment in which all people feel comfortable in contributing their perspectives to classroom discussions. It therefore encourages instructors and students to use language that is inclusive and respectful.

[Student Services Information](#)















<https://redwoods.instructure.com/courses/22178/pages/student-services-information>

Course Summary:














Date	Details	Due
Sun Jan 18, 2026	 Week 1 : Discussion forum (https://redwoods.instructure.com/courses/22178/assignments/516185)	due by 11:59pm
Tue Jan 20, 2026	 In class activity - questionnaire 1/20 (https://redwoods.instructure.com/courses/22178/assignments/537499)	due by 11:59pm
Thu Jan 22, 2026	 Lab 1- Recreating Financial Statements (https://redwoods.instructure.com/courses/22178/assignments/537470)	due by 8pm

Date	Details	Due
Sun Jan 25, 2026	 Chapter 1 homework https://redwoods.instructure.com/courses/22178/assignments/516231	due by 11:59pm
	 Chapter 1 Quiz https://redwoods.instructure.com/courses/22178/assignments/530312	due by 11:59pm
	 Week 2 : Discussion forum https://redwoods.instructure.com/courses/22178/assignments/516187	due by 11:59pm
Sun Feb 1, 2026	 Chapter 2 homework https://redwoods.instructure.com/courses/22178/assignments/516232	due by 11:59pm
	 Chapter 2 quiz https://redwoods.instructure.com/courses/22178/assignments/530313	due by 11:59pm
	 Week 3 : Discussion forum https://redwoods.instructure.com/courses/22178/assignments/516186	due by 11:59pm
Sun Feb 8, 2026	 Chapter 3 homework https://redwoods.instructure.com/courses/22178/assignments/516487	due by 11:59pm
	 Chapter 3 quiz https://redwoods.instructure.com/courses/22178/assignments/516902	due by 11:59pm
	 Week 4 : Discussion forum https://redwoods.instructure.com/courses/22178/assignments/516188	due by 11:59pm
Sun Feb 15, 2026	 Chapter 4 homework https://redwoods.instructure.com/courses/22178/assignments/516488	due by 11:59pm
	 Chapter 4 quiz https://redwoods.instructure.com/courses/22178/assignments/516903	due by 11:59pm
	 Week 5 : Discussion forum https://redwoods.instructure.com/courses/22178/assignments/516189	due by 11:59pm
Sun Feb 22, 2026	 Chapter 5 homework https://redwoods.instructure.com/courses/22178/assignments/516204	due by 11:59pm
	 Chapter 5 quiz https://redwoods.instructure.com/courses/22178/assignments/516904	due by 11:59pm






Date	Details	Due
	 Week 6 : Discussion forum (https://redwoods.instructure.com/courses/22178/assignments/516190)	due by 11:59pm
	 Chapter 6 homework (https://redwoods.instructure.com/courses/22178/assignments/516489)	due by 11:59pm
Sun Mar 8, 2026	 Chapter 6 quiz (https://redwoods.instructure.com/courses/22178/assignments/516905)	due by 11:59pm
	 Midterm Chapters 13-16 (https://redwoods.instructure.com/courses/22178/assignments/516229)	due by 11:59pm
	 Chapter 7 homework (https://redwoods.instructure.com/courses/22178/assignments/516490)	due by 11:59pm
Sun Mar 15, 2026	 Chapter 7 quiz (https://redwoods.instructure.com/courses/22178/assignments/516906)	due by 11:59pm
	 Week 8 : Discussion forum (https://redwoods.instructure.com/courses/22178/assignments/516191)	due by 11:59pm
Tue Mar 24, 2026	 Week 9 : Discussion forum (https://redwoods.instructure.com/courses/22178/assignments/516192)	due by 11:59pm
	 Questions about the course	to do: 12am
Sun Mar 29, 2026	 Chapter 8 homework (https://redwoods.instructure.com/courses/22178/assignments/516491)	due by 11:59pm
	 Chapter 8 quiz (https://redwoods.instructure.com/courses/22178/assignments/516907)	due by 11:59pm
	 Chapter 9 homework (https://redwoods.instructure.com/courses/22178/assignments/516492)	due by 11:59pm
Sun Apr 5, 2026	 Chapter 9 quiz (https://redwoods.instructure.com/courses/22178/assignments/517367)	due by 11:59pm
	 Midterm 2 Chapters 17-20 (https://redwoods.instructure.com/courses/22178/assignments/516228)	due by 11:59pm



Date	Details	Due
Sun Apr 12, 2026	 Week 12: Discussion forum (https://redwoods.instructure.com/courses/22178/assignments/516193)	due by 11:59pm
	 Chapter 10 homework (https://redwoods.instructure.com/courses/22178/assignments/516493)	due by 11:59pm
Sun Apr 19, 2026	 Chapter 10 quiz (https://redwoods.instructure.com/courses/22178/assignments/517388)	due by 11:59pm
	 Week 13: Discussion forum (https://redwoods.instructure.com/courses/22178/assignments/516194)	due by 11:59pm
Sun Apr 26, 2026	 Chapter 11 homework (https://redwoods.instructure.com/courses/22178/assignments/516495)	due by 11:59pm
	 Chapter 11 quiz (https://redwoods.instructure.com/courses/22178/assignments/517418)	due by 11:59pm
	 Chapter 12 homework (https://redwoods.instructure.com/courses/22178/assignments/516496)	due by 11:59pm
Sun May 3, 2026	 Chapter 12 quiz (https://redwoods.instructure.com/courses/22178/assignments/517646)	due by 11:59pm
	 Week 14: Discussion forum (https://redwoods.instructure.com/courses/22178/assignments/516195)	due by 11:59pm
Sun May 10, 2026	 Chapter 13 homework (https://redwoods.instructure.com/courses/22178/assignments/516497)	due by 11:59pm
	 Chapter 13 quiz (https://redwoods.instructure.com/courses/22178/assignments/517647)	due by 11:59pm
Fri May 15, 2026	 Final exam Chapters 21-24, and Time Series Appendix (https://redwoods.instructure.com/courses/22178/assignments/516227)	due by 11:59pm
	 Class Feedback #1 (https://redwoods.instructure.com/courses/22178/assignments/516184)	



Date	Details	Due
	 Class Feedback #2 (https://redwoods.instructure.com/courses/22178/assignments/516183)	
	 Final curve (https://redwoods.instructure.com/courses/22178/assignments/516226)	
	 Roll Call Attendance (https://redwoods.instructure.com/courses/22178/assignments/516230)	

