

Course Syllabus

Syllabus for Microeconomics

Course Information

Semester & Year: Fall 2022

Course ID & Section #: V3737

Instructor's name: Kristen Luke

Day/Time or *Online: Online

Location or *Online: Online in Canvas

Number of units: 3

Instructor Contact Information

Office hours: My office hours will be available in zoom- see homepage for Zoom office hours link

Email address: Kristen-Luke@redwoods.edu

Required Materials

Textbook Title: Principles of Microeconomics, 5th edition

Edition: 5th

Author: Timothy Taylor

ISBN: 978-1-891002-61-8

<https://www.textbookmedia.com/pr/Principles-of-Microeconomics/5650/978-0-9969963-2-7>
[\(https://www.textbookmedia.com/business-economics/economics/principles-of-microeconomics/\)](https://www.textbookmedia.com/business-economics/economics/principles-of-microeconomics/)

Please have access to the text by the first week of class as assignments begin immediately and are due very soon after the course begins.

Catalog Description

An introductory course focusing on choices of individual economic decision-makers. Topics include scarcity, specialization and trade, market equilibrium, elasticity, production and cost theory, market structures, factor markets, and market failure.

1.Evaluate what economic model or concept is most useful to analyze a particular personal, business, or social decision.

2. Apply microeconomic economic concepts and models to analyze personal, business, and social decisions at the intermediate level of proficiency.

Prerequisites/co-requisites/ recommended preparation

Prerequisite: MATH-380 and (ENGL-150 or ENGL-102 or ENGL-153) Recommended Prep: MATH-102 or MATH-120 or MATH-194 Transfers to: UC and CSU

Accessibility

College of the Redwoods is committed to making reasonable accommodations for qualified students with disabilities. If you have a disability or believe you might benefit from disability-related services and accommodations, please contact your instructor or (**DSPS** [.\(https://www.redwoods.edu/dsps\)](https://www.redwoods.edu/dsps)).

Students may make requests for alternative media by contacting DSPS based on their campus location:

- Eureka: 707-476-4280, student services building, 1st floor
- Del Norte: 707-465-2324, main building near library
- Klamath-Trinity: 530-625-4821 Ext 103

During COVID19—DSPS will email approved accommodations for distance education classes to your instructor. In the case of face-to-face instruction, please present your written accommodation request to your instructor at least one week before the needed accommodation so that necessary arrangements can be made. Last minute arrangements or post-test adjustments usually cannot be accommodated.

Student Support

Good information and clear communication about your needs will help you be successful. Please let your instructor know about any specific challenges or technology limitations that might affect your participation in class. College of the Redwoods wants every student to be successful.

Student feedback policy

I will access the class website regularly and respond to posted questions and messages generally within 24 hours of receipt (I only check my messages once per day). If for some reasons, I miss your message, send me another within 24 hours and I will definitely see it. Additionally, I read and provide feedback to each student's discussion forum posts by the end of the week in which they are due. There is also regular instructor-based communication in the Canvas messaging system. I will give you detailed feedback on your project assignments by two weeks after they are submitted. I generally do not respond to messages during the weekend.

Evaluation process

Course Assignments: Every Sunday, the week's assignments will be listed in announcements and posted in the Modules section of Canvas. You will complete them under the specific weekly module. The weekly assignments will typically require you to read textbook chapters, review online power point slides,

watch course material videos, participate in discussion forums, and complete chapter quizzes. Several weeks will require a written exam (1 exam) or term paper assignment submissions.

Canvas Quizzes: (25% of your final grade) These will be multiple choice in their format and contain 15-20 multiple choice questions. Unless otherwise noted, there will be Canvas quizzes due every Sunday night at 11:45pm. You will be allowed 3 attempts at the quiz before it is graded. The quizzes will remain open to view and study from for the final but please do not submit them after their due date. I will drop your lowest two quiz scores as extra credit assistance.

Discussion forums: (25% of your final grade) Each week, I will post questions to the discussion forum. Students will respond to the question and based on the answer, I will provide a grade for the response. A rubric is attached to the discussion forum assignments. There will be several questions each week. You need to provide a unique response to each question. Questions are meant for you to think and ponder various aspects of the course discussed in the text for that week. You may need to do an internet search to find unique answers or because the question requires a little research as occasionally additional information may be required. I will drop your lowest discussion forum week score (1 week of discussion forum). I urge you to look at the discussion forum questions early in the week to avoid it being challenging to find a unique response, one that is different than another student's response or perspective. I also will provide extra credit to students that work to assist other students by providing meaningful feedback. More details on discussion forums in each discussion forum assignment.

Term Paper: (25% of your final grade) More details will follow in the modules of this course with instructions on the term paper assignment. You will be required to submit the **pro (10%) OR con (10%) section** before submitting the final draft to me (15%). Due dates are in the modules section of the course.

Final Exam: (25% of your final grade) You will need to take a open-book, open notes, multiple choice final within the Canvas system (it will appear the same as your weekly quizzes). It is cumulative of all material covered in the course.

Grading policy

Grading Criteria: "A=93% and above, A-=90-92%, B+=88-89%, B=83-87, B-=80-82%, C+=78-79%, C=70-77%, D=69-60%, F=59% and below

Late work

Late work is not accepted in this course. Exceptions to the late policy are only allowed if a request is made in advance with documentation provided, only. There are absolutely no exceptions to the late policy.

Deadlines and withdrawal policy

Student-initiated withdrawal may occur by 09/06/2022 with nothing recorded in the student transcripts and receive a refund. After that point, a "W" will be recorded on your transcript. Administrative procedure

(AP 5075) allows instructors to withdraw students from class for non-participation through the 10th week of class. I will drop you from the course if you miss a quiz, or if you do not participate in and pass the syllabus and canvas informational quiz. You will get one email warning that you have violated the drop policy. And, if you do not respond by continuing to submit assignments in a timely manner as per my discretion, you will be dropped from the course. I am very strict about this policy and there are no exceptions to it. Please contact me with any questions as this is very important information.

Fall 2022 Dates

- *Classes begin: 8/20/22*
- *Last day to add a class: 8/26/22*
- *Last day to drop without a W and receive a refund: 9/02/22*
- *Labor Day Holiday (all campuses closed): 09/05/22*
- *Census date: 9/06/22 or 20% into class duration*
- *Last day to petition to file P/NP option: 09/16/22*
- *Last day to petition to graduate or apply for certificate: 10/27/22*
- *Last day for student-initiated W (no refund): 10/28/22*
- *Last day for faculty-initiated W (no refund): 10/28/22*
- *Veteran's Day (all campuses closed): 11/11/22*
- *Fall Break (no classes): 11/21/22 – 11/25/22*
- *Thanksgiving Holiday (all campuses closed): 11/23/22 – 11/25/22*
- *Final examinations: 12/10/22 – 12/16/22*
- *Semester ends: 12/16/22*
- *Grades available for transcript release: approximately 01/06/23*

Academic dishonesty

In the academic community, the high value placed on truth implies a corresponding intolerance of scholastic dishonesty. In cases involving academic dishonesty, determination of the grade and of the student's status in the course is left primarily to the discretion of the faculty member. In such cases, where the instructor determines that a student has demonstrated academic dishonesty, the student may receive a failing grade for the assignment and/or exam and may be reported to the Chief Student Services Officer or designee. The Student Code of Conduct ([AP 5500](#) (<https://go.boarddocs.com/ca/redwoods/Board.nsf/Public?open&id=policies>)) is available on the College of the Redwoods website. Additional information about the rights and responsibilities of students, Board policies, and administrative procedures is located in the [College Catalog](#) (<https://www.redwoods.edu/catalog>) and on the [College of the Redwoods website](#) (<https://www.boarddocs.com/ca/redwoods/Board.nsf/Public?open&id=policies>).

Disruptive behavior

Student behavior or speech that disrupts the instructional setting will not be tolerated. Disruptive conduct may include, but is not limited to: unwarranted interruptions; failure to adhere to instructor's directions;

vulgar or obscene language; slurs or other forms of intimidation; and physically or verbally abusive behavior. In such cases where the instructor determines that a student has disrupted the educational process, a disruptive student may be temporarily removed from class. In addition, the student may be reported to the Chief Student Services Officer or designee. The Student Code of Conduct ([AP 5500 \(https://go.boarddocs.com/ca/redwoods/Board.nsf/Public?open&id=policies\)](#)) is available on the College of the Redwoods website. Additional information about the rights and responsibilities of students, Board policies, and administrative procedures is located in the [College Catalog \(https://www.redwoods.edu/catalog\)](#) and on the [College of the Redwoods website \(https://www.redwoods.edu/\)](#).

Inclusive Language in the Classroom

College of the Redwoods aspires to create a learning environment in which all people feel comfortable in contributing their perspectives to classroom discussions. It therefore encourages instructors and students to use language that is inclusive and respectful.

Setting Your Preferred Name in Canvas

Students have the ability to have an alternate first name and pronouns to appear in Canvas. Contact [Admissions & Records \(https://www.redwoods.edu/admissions/Forms\)](#) to request a change to your preferred first name and pronoun. Your Preferred Name will only be listed in Canvas. This does not change your legal name in our records.

Canvas Information

If using Canvas, include navigation instructions, tech support information, what Canvas is used for, and your expectation for how regularly students should check Canvas for your class.

Log into Canvas at <https://redwoods.instructure.com>

Password is your 8 digit birthdate

For tech help, email [its@redwoods.edu \(mailto:its@redwoods.edu\)](mailto:its@redwoods.edu) or call 707-476-4160

Canvas Help for students: [https://webapps.redwoods.edu/tutorial/ \(https://webapps.redwoods.edu/tutorial/\)](https://webapps.redwoods.edu/tutorial/)

Canvas online orientation workshop: [Canvas Student Orientation Course \(instructure.com\)](#)

Community College Student Health and Wellness

Resources, tools, and trainings regarding health, mental health, wellness, basic needs and more designed for California community college students, faculty and staff are available on the California Community Colleges [Health & Wellness website \(https://www.cccstudentmentalhealth.org/health-wellness-for-students/\)](#).

Wellness Central [_\(https://ccconlineed.instructure.com/courses/1895?cf_id=2248\)](https://ccconlineed.instructure.com/courses/1895?cf_id=2248) is a free online health and wellness resource that is available 24/7 in your space at your pace.

Students seeking to request a counseling appointment for academic advising or general counseling can email counseling@redwoods.edu [_\(mailto:counseling@redwoods.edu\)](mailto:counseling@redwoods.edu).

Emergency procedures / Everbridge

College of the Redwoods has implemented an emergency alert system called Everbridge. In the event of an emergency on campus you will receive an alert through your personal email and/or phones. Registration is not necessary in order to receive emergency alerts. Check to make sure your contact information is up-to-date by logging into WebAdvisor <https://webadvisor.redwoods.edu> [_\(https://webadvisor.redwoods.edu\)](https://webadvisor.redwoods.edu) and selecting 'Students' then 'Academic Profile' then 'Current Information Update.'

Please contact Public Safety at 707-476-4112 or security@redwoods.edu [_\(mailto:security@redwoods.edu\)](mailto:security@redwoods.edu) if you have any questions. For more information see the **Redwoods Public Safety Page** [_\(https://www.redwoods.edu/about-us/Home/CR-Police-Department\)](https://www.redwoods.edu/about-us/Home/CR-Police-Department).

In an emergency that requires an evacuation of the building anywhere in the District:

- Be aware of all marked exits from your area and building
- Once outside, move to the nearest evacuation point outside your building
- Keep streets and walkways clear for emergency vehicles and personnel

Do not leave campus, unless it has been deemed safe by the campus authorities.

Del Norte Campus Emergency Procedures

Please review the **Crescent City campus emergency map** [_\(https://www.redwoods.edu/delnorte/Home-old/Maps-Directions\)](https://www.redwoods.edu/delnorte/Home-old/Maps-Directions) for campus evacuation sites, including the closest site to this classroom (posted by the exit of each room). For more information, see the **Redwoods Public Safety Page** [_\(https://www.redwoods.edu/about-us/Home/CR-Police-Department\)](https://www.redwoods.edu/about-us/Home/CR-Police-Department).

Eureka Campus Emergency Procedures

Please review the **campus emergency map** [_\(https://www.redwoods.edu/aboutcr/About-CR-Home/Eureka-Map\)](https://www.redwoods.edu/aboutcr/About-CR-Home/Eureka-Map) for evacuation sites, including the closest site to this classroom (posted by the exit of each room). For more information on Public Safety go to the **Redwoods Public Safety Page** [_\(https://www.redwoods.edu/about-us/Home/CR-Police-Department\)](https://www.redwoods.edu/about-us/Home/CR-Police-Department). It is the responsibility of College of the Redwoods to protect life and property from the effects of emergencies within its own jurisdiction.

In the event of an emergency:

1. Evaluate the impact the emergency has on your activity/operation and take appropriate action.
2. Dial 911, to notify local agency support such as law enforcement or fire services.

3. Notify Public Safety 707-476-4111 and inform them of the situation, with as much relevant information as possible.
4. Public Safety shall relay threat information, warnings, and alerts through the Everbridge emergency alert system, Public address system, and when possible, updates on the college website, to ensure the school community is notified.
5. Follow established procedures for the specific emergency as outlined in the College of the Redwoods Emergency Procedure Booklet, (evacuation to a safe zone, shelter in place, lockdown, assist others if possible, cooperate with First Responders, etc.).
6. If safe to do so, notify key administrators, departments, and personnel.
7. Do not leave campus, unless it is necessary to preserve life and/or has been deemed safe by the person in command.

Klamath Trinity Campus Emergency Procedures

Please review the responsibilities of, and procedures used by, the College of the Redwoods, Klamath-Trinity Instructional Site (KTIS) to communicate to faculty, staff, students and the general public during an emergency. It is the responsibility of College of the Redwoods, Klamath-Trinity Instructional Site (KTIS) to protect life and property from the effects of emergency situations within its own jurisdiction.

1. In the event of an emergency, communication shall be the responsibility of the district employees on scene.
 1. Dial 911, to notify local agency support such as law enforcement or fire services.
 2. If safe to do so, notify key administrators, departments, and personnel.
 3. If safe to do so, personnel shall relay threat information, warnings, to ensure the school community is notified.
 4. Contact 530-625-4821 to notify of situation.
 5. Contact Hoopa Tribal Education Administration office 530-625-4413
 6. Notify Public Safety 707-476-4111.
1. In the event of an emergency, the responsible district employee on scene will:
 1. Follow established procedures for the specific emergency as outlined in the College of the Redwoods Emergency Procedure Booklet.
 2. Lock all doors and turn off lights if in lockdown due to an active shooter or similar emergency.
 3. Close all window curtains.
 4. Get all inside to safe location Kitchen area is best internal location.
 5. If a police officer or higher official arrives, they will assume command.
 6. Wait until notice of all is clear before unlocking doors.
 7. If safe to do so, move to the nearest evacuation point outside building (Pooky's Park), directly behind the Hoopa Tribal Education Building.
 8. Do not leave site, unless it has been deemed safe by the person in command. Student Support Services (required for online classes)

Student Support Services

The following online resources are available to support your success as a student:

- **CR-Online** [_\(https://www.redwoods.edu/online\)_](https://www.redwoods.edu/online) (Comprehensive information for online students)
- **Library Articles & Databases** [_\(https://redwoods.libguides.com/az.php\)](https://redwoods.libguides.com/az.php)
- **Canvas help and tutorials** [_\(https://webapps.redwoods.edu/tutorial/\)_](https://webapps.redwoods.edu/tutorial/)
- **Online Student Handbook** [_\(https://www.redwoods.edu/Portals/72/Documents/Students/CR-OnlineStudentHandbook.pdf\)_](https://www.redwoods.edu/Portals/72/Documents/Students/CR-OnlineStudentHandbook.pdf)

Counseling [_\(http://www.redwoods.edu/counseling\)_](http://www.redwoods.edu/counseling) offers assistance to students in need of professional counseling services such as crisis counseling.


Learning Resource Center includes the following resources for students











- **Academic Support Center** [_\(https://www.redwoods.edu/asc\)_](https://www.redwoods.edu/asc) for instructional support, tutoring, learning resources, and proctored exams. Includes the Math Lab & Drop-in Writing Center
- **Library Services** [_\(https://www.redwoods.edu/library\)_](https://www.redwoods.edu/library) to promote information literacy and provide organized information resources.
- **Multicultural & Diversity Center** [_\(https://www.redwoods.edu/student-services/Home/Multicultural-and-Diversity-Center\)_](https://www.redwoods.edu/student-services/Home/Multicultural-and-Diversity-Center)

Special programs are also available for eligible students include











- **Extended Opportunity Programs & Services (EOPS)** [_\(https://www.redwoods.edu/student-services/Home/EOPS\)_](https://www.redwoods.edu/student-services/Home/EOPS) provides services to eligible income disadvantaged students including: textbook award, career academic and personal counseling, school supplies, transportation assistance, tutoring, laptop, calculator and textbook loans, priority registration, graduation cap and gown, workshops, and more!
- The TRiO Student Success Program provides eligible students with a variety of services including trips to 4-year universities, career assessments, and peer mentoring. Students can apply for the program in **Eureka** [_\(https://www.redwoods.edu/trio/eureka\)_](https://www.redwoods.edu/trio/eureka) or in **Del Norte** [_\(https://www.redwoods.edu/delnorte/TRiO\)_](https://www.redwoods.edu/delnorte/TRiO)
- The **Veteran's Resource Center** [_\(https://www.redwoods.edu/student-services/Home/Vets\)_](https://www.redwoods.edu/student-services/Home/Vets) supports and facilitates academic success for Active Duty Military, Veterans and Dependents attending CR through relational advising, mentorship, transitional assistance, and coordination of military and Veteran-specific resources.
- Klamath-Trinity students can contact the CR KT Office for specific information about student support services at 530-625-4821










Course Summary:










Date	Details	Due
Sun Aug 28, 2022	 Syllabus and Canvas site quiz _(https://redwoods.instructure.com/courses/15138/assignments/312400)_	due by 11:59pm

Date	Details	Due
Sun Sep 4, 2022	 Quiz 1- Chapters 1(The Interconnected Economy) & 2 (Choice in a World of Scarcity) https://redwoods.instructure.com/courses/15138/assignments/312382	due by 11:59pm
	 Quiz 2- Chapters 4(Supply and Demand) &5(Labor and Financial Capital Markets) https://redwoods.instructure.com/courses/15138/assignments/312422	due by 11:59pm
	 Week 1 Discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312460	due by 11:59pm
	 Week 2 Discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312458	due by 11:59pm
Sun Sep 11, 2022	 Quiz 3- Chapter 3 (International Trade) https://redwoods.instructure.com/courses/15138/assignments/312444	due by 11:59pm
	 Week 3 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312457	due by 11:59pm
Sun Sep 18, 2022	 Quiz 4- Chapter 6 (Globalization and Protectionism) https://redwoods.instructure.com/courses/15138/assignments/312408	due by 11:59pm
	 Week 4 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312461	due by 11:59pm
Sun Sep 25, 2022	 Quiz 5- Chapter 7 (Elasticity) https://redwoods.instructure.com/courses/15138/assignments/312439	due by 11:59pm
	 Week 5 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312459	due by 11:59pm

Date	Details	Due
Sun Oct 2, 2022	 Quiz 6- Chapter 8 (Household decision making) (https://redwoods.instructure.com/courses/15138/assignments/312426)	due by 11:59pm
	 Week 6 discussion forum questions (https://redwoods.instructure.com/courses/15138/assignments/312456)	due by 11:59pm
Sun Oct 9, 2022	 Quiz 7- Chapter 9 (cost structure) (https://redwoods.instructure.com/courses/15138/assignments/312413)	due by 11:59pm
	 Week 7 discussion forum questions (https://redwoods.instructure.com/courses/15138/assignments/312462)	due by 11:59pm
Sun Oct 16, 2022	 Quiz 8- Chapter 10 (Perfect competition) (https://redwoods.instructure.com/courses/15138/assignments/312386)	due by 11:59pm
	 Week 8 discussion forum questions (https://redwoods.instructure.com/courses/15138/assignments/312455)	due by 11:59pm
Sun Oct 23, 2022	 Quiz 9- Chapter 11 (Monopoly) (https://redwoods.instructure.com/courses/15138/assignments/312404)	due by 11:59pm
	 Submit the pro or con section of the term paper (https://redwoods.instructure.com/courses/15138/assignments/312481)	due by 11:59pm
	 Week 9 discussion forum questions (https://redwoods.instructure.com/courses/15138/assignments/312463)	due by 11:59pm
Sun Oct 30, 2022	 Quiz 10- Chapter 12 (Monopolistic competition and oligopoly) (https://redwoods.instructure.com/courses/15138/assignments/312396)	due by 11:59pm
	 Week 10 discussion forum questions (https://redwoods.instructure.com/courses/15138/assignments/312454)	due by 11:59pm

Date	Details	Due
Sun Nov 6, 2022	 Quiz 11- Chapter 13 (Competition and Public Policy) https://redwoods.instructure.com/courses/15138/assignments/312430	due by 11:59pm
	 Week 11 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312464	due by 11:59pm
Sun Nov 13, 2022	 Quiz 12- Chapters 14 and 15 (Negative externalities and Technology) https://redwoods.instructure.com/courses/15138/assignments/312418	due by 11:59pm
	 Week 12 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312453	due by 11:59pm
Sun Nov 20, 2022	 Quiz 13- Chapters 18 (Information, Risk and Insurance), 19 (Financial Markets) https://redwoods.instructure.com/courses/15138/assignments/312449	due by 11:59pm
	 Week 13 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312452	due by 11:59pm
Sun Dec 4, 2022	 Final paper submission https://redwoods.instructure.com/courses/15138/assignments/312466	due by 11:59pm
	 Quiz 14- Chapter 20 (Public choice) https://redwoods.instructure.com/courses/15138/assignments/312435	due by 11:59pm
	 Week 14 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312450	due by 11:59pm
Sun Dec 11, 2022	 *Extra Credit* Week 15 discussion forum questions https://redwoods.instructure.com/courses/15138/assignments/312451	due by 11:59pm

Date	Details	Due
	 Quiz 15 (Poverty and Labor Markets) **extra credit** https://redwoods.instructure.com/courses/15138/assignments/312448	due by 11:59pm
Fri Dec 16, 2022	 Final Exam Microeconomics https://redwoods.instructure.com/courses/15138/assignments/312391	due by 11:59pm
	 Extra credit** Read Chpts and lecture slides 16 (Poverty and Economic Inequality), 17 (Issues in Labor Markets: Unions, Discrimination, Immigration) https://redwoods.instructure.com/courses/15138/assignments/312465	
	 Read Chapt and lecture slides 10 (Perfect Competition) https://redwoods.instructure.com/courses/15138/assignments/312467	
	 Read Chapt and lecture slides 11 (Monopoly) https://redwoods.instructure.com/courses/15138/assignments/312468	
	 Read Chapt and lecture slides 12 (Monopolistic Competition and Oligopoly) https://redwoods.instructure.com/courses/15138/assignments/312469	
	 Read Chapt and lecture slides 13 (Competition and Public Policy) https://redwoods.instructure.com/courses/15138/assignments/312470	
	 Read Chapt and lecture slides 14 (Environmental Protection and Negative Externalities) & 15 (Technology, Positive Externalities, and Public) https://redwoods.instructure.com/courses/15138/assignments/312471	
	 Read Chapt and lecture slides 3 (International Trade) https://redwoods.instructure.com/courses/15138/assignments/312472	

Date	Details	Due
	 Read Chapt and lecture slides 6 (Globalization and Protectionism) (https://redwoods.instructure.com/courses/15138/assignments/312473)	
	 Read Chapt and lecture slides 7 (Elasticity) (https://redwoods.instructure.com/courses/15138/assignments/312474)	
	 Read Chapt and lecture slides 8 (Household Decision Making) (https://redwoods.instructure.com/courses/15138/assignments/312475)	
	 Read Chapt and lecture slides 9 (Cost and Industry Structure) (https://redwoods.instructure.com/courses/15138/assignments/312476)	
	 Read Chapt and slides 20 (Public Choice) (https://redwoods.instructure.com/courses/15138/assignments/312477)	
	 Read Chaps and lecture slides 1 (The Interconnected Economy) & 2 (Choice in a World of Scarcity) (https://redwoods.instructure.com/courses/15138/assignments/312478)	
	 Read Chaps and lecture slides 4 (Supply and Demand) & 5 (Labor and Financial Capital Markets) (https://redwoods.instructure.com/courses/15138/assignments/312479)	
	 Read Chaps and slides 18 (Information, Risk and Insurance), 19 (Financial Markets) (https://redwoods.instructure.com/courses/15138/assignments/312480)	
	 Term paper assignment instructions (https://redwoods.instructure.com/courses/15138/assignments/312482)	