

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET FORECAST THROUGH 2027-2028
UNRESTRICTED GENERAL FUND

	FINAL BUDGET SCFF 2025-2026	BUDGET FORECAST SCFF 2026-2027	BUDGET FORECAST SCFF 2027-2028
SOURCES OF FUNDS			
BEGINNING FUND BALANCE	\$ 8,411,272	\$ 4,973,448	\$ 4,172,043
REVENUES			
STATE APPORTIONMENT (1)	42,746,829	44,854,904	45,766,800
FEDERAL	150,000	150,000	150,000
OTHER STATE (2)	1,833,316	2,400,000	2,700,000
OTHER LOCAL (3)	1,725,000	1,900,000	2,000,000
OTHER FINANCING SOURCES			
TOTAL REVENUE	46,455,145	49,304,904	50,616,800
TOTAL SOURCES	54,866,417	54,278,352	54,788,843
USE OF FUNDS			
SALARIES (4)	29,548,311	29,987,062	30,746,730
BENEFITS (5)	12,626,924	12,510,611	12,743,861
TOTAL SALARIES & BENEFITS	42,175,235	42,497,673	43,490,591
FIXED EXPENSES (6)	3,220,521	3,240,521	3,270,521
OTHER OPERATING (7)	2,629,098	2,500,000	2,500,000
CAPITAL OUTLAY	100,000	100,000	100,000
OTHER OUTGO	20,000	20,000	20,000
TOTAL OTHER EXPENSES	5,969,619	5,860,521	5,890,521
TOTAL USES	48,144,854	48,358,194	49,381,113
SOURCES OVER (UNDER) USES	6,721,563	5,920,158	5,407,730
TRANSFER IN (OUT) (8) (9) (10)	(1,748,115)	(1,748,115)	(1,748,115)
ENDING FUND BALANCE	\$ 4,973,448	\$ 4,172,043	\$ 3,659,615
ENDING FUND PERCENT	10.0%	8.3%	7.2%

(1) State apportionment revenues reflect an estimated 2.3% COLA in 2025-26, a 2.00% COLA in 2026-27, and a 2.00% COLA in 2027-28. For 2024-25, target FTES is 3,961, which represents an increase above 2019-20 FTES, and SCFF revenue is assumed. For 2026-27, target FTES is 4,071, which represents an increase from 2025-26 FTES, and SCFF revenue is assumed. The target FTES for 2027-28 is 4,195 which represents an increase from 2026-27 FTES. The assumed increases in FTES are based off outreach and retention efforts, etc.

(2) 2025-26 Other State revenue is based off of estimates, with minimal increases in 2026-27, and 2027-28.

(3) Other Local revenue includes an estimated increase in 2025-26 through 2027-28 due to minimal increases in the Non-Resident Tuition rate each year.

(4) Permanent staff salaries include salary schedule advancement and COLA pass-through for all groups for 2025-26 through 2027-28. Temporary staff salaries include increases for statutory and contractual obligations, including step and COLA for Associate Faculty and a 1% parity increase in each year 2025-26 through 2027-28.

(5) Permanent staff health and welfare benefits include SISC medical, dental, and vision rates. For 2025-26 the estimated STRS rate is 19.10% and PERS is 26.81%; in 2026-27 STRS is 19.10% and PERS 27.00%; and in 2027-28 the STRS rate is 19.1% and PERS is 27.5%. Associate faculty and temporary employee benefits include an increase for the STRS and PERS.

(6) Fixed expenses include minimal increases for 2025-26 through 2027-28.

(7) 2025-26 Other Operating expenses budget is slightly higher than that for 2024-25. Other Operating for 2026-27 and 2027-28 includes a slight decrease.

(8) 2025-26 Planned Transfers -Annual transfers out to Child Development Center \$130,000, Shively Farm \$82,223, OPEB \$650,000, \$500,000 to Debt Service, \$235,849 to Adult and Community Education, and \$150,000 to Other Special Revenue Fund.