

REDWOODS COMMUNITY COLLEGE DISTRICT

FINAL BUDGET



2026-2027

REDWOODS COMMUNITY COLLEGE DISTRICT

BOARD OF TRUSTEES

Area 1: Mrs. Lorraine Pedrotti
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Term of Office expires: December 2026



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Term of Office expires: December 2026



Area 4: Mr. Richard Dorn
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Term of Office expires: December 2028



REDWOODS COMMUNITY COLLEGE DISTRICT

BOARD OF TRUSTEES

Area 5: Mrs. Sara Dronkers
7351 Tompkins Hill Road
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(707) 476-4170
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Term of Office expires: December 2026



Area 6: Dr. Colleen Mullery
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Term of Office expires: December 2028



Area 7: Mrs. Sally Biggin
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Term of Office expires: December 2028



REDWOODS COMMUNITY COLLEGE DISTRICT

FINAL BUDGET 2026-2027

COLLEGE OVERVIEW

Located on northern California's picturesque Redwood Coast, College of the Redwoods is a community college that delivers excellent academic and career technical education. Established in 1964, CR serves a distinct population of communities in Del Norte and Humboldt counties as well as the western edge of Trinity county. CR's main campus is located just south of Eureka in Humboldt County, and an Education center is in Crescent City. An instructional site can be found in Hoopa. CR's Adult and Community Education office is located in downtown Eureka.

CR offers a wide variety of accessible learning opportunities, including online classes and other distance education options. CR awards Associate of Arts and Associate of Science Degrees as well as a wide variety of career education certificates for vocational and professional development. It is an accredited, two-year institution that has articulation agreements with major four-year universities. CR is committed to the success of each student.

CR MISSION (BP 1200)

College of the Redwoods puts the success of each student at the forefront of every strategic effort. The college provides relevant educational programs that promote student academic achievement, career readiness, and lifelong learning so that our students may thrive in a rapidly changing world.

We endeavor to meet the needs of the various communities we serve and to be a nimble and pioneering partner in the educational, civic, cultural, and economic development of the region.

We recognize the future of learning will require flexibility and resiliency and we are committed to developing and expanding innovative in-person and online programs and responsive student services.

Through assessment and evidence-based research, we continuously improve programs to ensure that students have the opportunity and support to succeed.

We are dedicated to contributing to a sustainable environment; providing reasonable access to all curricula, programs, and services; promoting a culture that is unbiased; and fostering an environment of belonging that respects the dignity of all people.

To achieve its mission, the Redwoods Community College District follows the mission of the California Community College System as determined by the State Legislature.

REDWOODS COMMUNITY COLLEGE DISTRICT

FINAL BUDGET 2026-2027

CR PHILOSOPHY (BP 1201)

The primary goal of the Board of Trustees, the faculty, staff and administration is to fulfill the mission adopted by the State of California for community colleges, effectively manage the resources provided by the taxpayers, and build mutually-beneficial partnerships with the community and business and industry.

The College is committed to a broad range of educational opportunities, along with support services that will enable students to attain their academic and personal goals. The Board of Trustees, faculty, staff and administrators have the responsibility to provide and support educational offerings of the highest quality and value to students and to the community.

The Board of Trustees affirms that:

The College will ensure that the curriculum is current and relevant, and will employ well-qualified faculty and staff;

The Board of Trustees is committed to fostering an environment in which respecting the dignity of all students, faculty, and staff will be of high importance;

Consistent with state legislation, the College will apply the principles of collegial consultation, which is a decision-making process that is based on a fundamental belief in the value of all opinions, as well as on an agreement to thoughtfully consider the point of view of all affected constituents;

The Board of Trustees acknowledges the role of faculty, staff and students in the collegial consultative process, as specified under Title 5. An agreement between the Board and the Academic Senate appears in Administrative Procedure 2520;

The Board of Trustees is committed to fostering a climate of academic freedom and collegiality; and

Professional development through special learning opportunities, sabbatical leaves, conferences, workshops and internal leadership opportunities for all staff will be supported and encouraged.

REDWOODS COMMUNITY COLLEGE DISTRICT

FINAL BUDGET 2026-2027

PRESIDENT'S MESSAGE

College of the Redwoods' budget is a demonstrable representation of the College's mission and strategic direction, our commitment to our employees, and an adherence to accreditation standards and eligibility standards. This budget is based on the best understandings at the time it was developed.

Thanks to the hard work of the College of the Redwoods administrative team, I am presenting this balanced budget to the Board of Trustees, college constituencies and our community. This budget provides the foundation for College of the Redwoods to continue playing an important role in the education and economic development of our service area.

The 2026-27 FINAL Budget Assumptions are:

2026-27 Estimated Student Centered Funding Formula Revenue;
COLA pass-through and regular step increases for permanent staff;
Managing salary costs through vacancy management and position inventory control; and
Transferring funds to the Child Development Center, the Shively Farm, OPEB, Debt Service, Adult and Community Education, and to Other Special Revenue.

Keith

Keith Flamer
President/Superintendent
College of the Redwoods

**REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027**

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**REDWOODS COMMUNITY COLLEGE DISTRICT
2026-2027 FINAL BUDGET
ASSUMPTIONS**

Revenue

2026-27 Assuming SCFF Revenue

The 2026-27 Enacted State Budget focuses on maintaining stability for Community College base funding with continued investments in priorities that align with Vision 2030 goals. As a result of higher than projected tax revenues there are currently no anticipated deficits for 2026-27 or 2027-28. There are still concerns about revenue volatility as the higher tax receipts are related to artificial intelligence. The budget includes some effort to mitigate the revenue volatility risk as well as potential impacts from federal policy changes. As was included in the 2026-27 May Revise the Enacted budget maintains the 4.31% COLA that is comprised of a 2.87% statutory COLA, and a 1.44% discretionary COLA to help absorb anticipated costs associated with AB 65 (Paid Pregnancy Leave). The 4.31% COLA is included in the Student Centered Funding Formula metric rates and negotiated COLA pass-throughs are included in Salary expenses. The 2026-27 SCFF Revenue estimate for the College is based on reasonable targets for FTES, Student Success, and Supplemental counts. Projected 2026-27 FTES is 4,235, which represents an approximate increase of 3% over 2025-26 FTES. It is also assumed that the State will be able to fund 1.5% growth for the CA Community College system as is included in the State Budget. Given these assumptions, estimated SCFF revenue is \$47,229,352. Hold Harmless is estimated to be \$41,774,044, and Prior-Year SCFF plus COLA is estimated to be \$45,733,149. Since SCFF Revenue is the highest, this is the revenue that will be assumed in the Redwoods College District's 2026-27 Final Budget.

2026-27 Estimated SCFF	\$	47,229,352
2026-27 Estimated Hold Harmless	\$	41,774,044
2026-27 Estimated Prior Year SCFF plus COLA	\$	45,733,459

The District is estimating that enrollment will continue to grow in 2027-28, with additional minor FTES increases in 2028-29 over prior year projections. The estimated growth is based on outreach, recruitment, and retention efforts, the development of new academic programs, the expansion of existing programs, and the finalization of new facilities. As a result, SCFF revenue is assumed for both years in the Multi-Year Forecast.

2019-20 Actual FTES	3,781	2026-27 FTES Targets by Category	
2020-21 Actual FTES	2,749	Traditional Credit	3,649
2021-22 Actual FTES	2,567	Incarcerated Credit	200
2022-23 Actual FTES	3,104	Special Admit Credit	249
2023-24 Actual FTES	3,446	CDCP	8
2024-25 Actual P3 FTES	3,843	Noncredit	129
2025-26 Actual P2 FTES	4,125	Total	4,235
2026-27 Target FTES	4,235		
2027-28 Target FTES	4,323		
2028-29 Target FTES	4,420		

Expense

Salaries:

Permanent staff based on the 2026-27 position inventory and includes salary schedule advancement and a COLA pass-through for all employee groups.

Associate faculty (AF) budget is an estimate aligned with Strategic Enrollment Management initiatives, and includes increases for salary schedule advancement, COLA, and parity pay.

Temp/hourly staff based on an estimated need.

Benefits:

Permanent staff benefits include an estimated STRS of 19.1% and PERS of 26.40%. Health and welfare benefits include SISC medical, dental, and vision estimated rates for 2026-27. Medical rates are estimated to increase by nearly 13%.

Temporary/hourly staff benefits include an increase for STRS and PERS.

Fixed Expenses:

Fixed expenses in total are estimated to increase slightly for 2026-27.

Other Operating:

There is slight increase to the Other Operating budget, which includes \$30,000 for new hire and replacement technology.

Capital Outlay:

Capital Outlay includes \$350,000.

Transfers:

Net transfers out

- o \$130,000 Child Development Center (\$130,000 for 2025-26)
- o \$88,154 Shively Farm (\$82,223 for 2025-26)
- o \$400,000 OPEB (\$650,000 for 2025-26)
- o \$350,000 Debt Service (\$500,000 for 2025-26)
- o \$220,111 Adult and Community Education (\$96,849 for 2025-26)
- o \$150,000 Other Special Revenue Fund (\$150,000 for 2025-26)

REDWOODS COMMUNITY COLLEGE DISTRICT

FINAL BUDGET 2026-2027

UNRESTRICTED GENERAL FUND - SCFF STATEMENT OF CHANGES IN FUND BALANCES

	ACTUAL 2024-2025	CURRENT BUDGET 2025-2026	FINAL BUDGET SCFF 2026-2027
SOURCES OF FUNDS			
BEGINNING FUND BALANCE	\$ 8,916,940	\$ 7,338,656	\$ 5,968,689
REVENUES			
STATE APPORTIONMENT (1)	41,063,755	43,843,792	47,229,352
FEDERAL (2)	15,535	12,000	70,000
OTHER STATE (3)	2,265,684	2,513,316	2,324,918
OTHER LOCAL (4)	1,562,545	4,261,548	1,620,000
OTHER FINANCING SOURCES			
TOTAL REVENUE	44,907,519	50,630,656	51,244,270
TOTAL SOURCES	53,824,459	57,969,313	57,212,959
USE OF FUNDS			
SALARIES (5)	28,756,263	31,098,311	29,455,693
BENEFITS (6)	11,459,865	13,076,924	13,995,060
TOTAL SALARIES & BENEFITS	40,216,128	44,175,235	43,450,753
FIXED EXPENSES (7)	2,784,895	3,220,521	3,272,366
OTHER OPERATING (8)	1,713,547	2,625,753	2,699,134
CAPITAL OUTLAY (9)	160,843	350,000	350,000
OTHER OUTGO	-	20,000	20,000
TOTAL OTHER EXPENSES	4,659,286	6,216,274	6,341,500
TOTAL USES	44,875,414	50,391,509	49,792,253
SOURCES OVER (UNDER) USES	8,949,046	7,577,804	7,420,706
TRANSFER IN (OUT) (10) (11)	(1,610,390)	(1,609,115)	(1,338,265)
ENDING FUND BALANCE	\$ 7,338,656	\$ 5,968,688	\$ 6,082,441
ENDING FUND PERCENT	15.8%	11.5%	11.9%

(1) 2026-27 revenue is based off a Student Centered Funding Formula (SCFF) estimate, including FTES, Supplemental, and Student Success metric assumptions, a 4.31% COLA increase for the SCFF rates, and a factor of 1.5% funding for enrollment growth. The total FTES target is 4,235, which reflects an approximate 3% increase over 2025-26 P3 FTES. The SCFF estimate is compared to the Hold Harmless and Prior Year SCFF plus COLA estimates. The highest of the three is the District's Total Computational Revenue (TCR). With the current assumptions, the SCFF calculation is the highest.

(2) Federal revenue includes Pell administrative allowance, Redwood National Parks In Lieu of Taxes, and Forest Reserve funds.

(3) Other State revenue includes unrestricted Lottery, Full Time Faculty Hiring funds, Part-Time Faculty Compensation Funds and Health reimbursements, as well as estimated reimbursements for mandated costs.

(4) In 2025-26 the District received \$2.4 million from the IRS for an Emergency Retention Tax Credit (ERTC) reimbursement. Additional ERTC reimbursements aren't anticipated for 2026-27 even though there are two additional outstanding claims with the IRS.

(5) Permanent staff salaries include salary schedule advancement and a COLA pass-through for all groups. Temporary staff salaries include increases for statutory and contractual obligations, including step and COLA for Associate Faculty as well as a 1% parity increase.

(6) Permanent staff health and welfare benefits include SISC medical, dental, and vision rates. For 2026-27, medical rates are estimated to increase by 13%. PERS rates reflect a slight decrease to 26.40% and the STRS rate will remain at 19.1%.

(7) Fixed expenses in total are estimated to increase slightly for 2026-27.

(8) There is slight increase to the Other Operating budget, which includes \$30,000 for new hire and replacement technology.

(9) Unrestricted General Fund Capital Outlay expenses represent expenditures such as library materials, technology hardware, equipment, etc. Funding for Measure I and State Funded Capital Outlay projects, for example, are accounted for in Fund 141XX - Capital Outlay Funds.

(10) 2025-26 Planned Transfers -Annual transfers out to Child Development Center \$130,000, Shively Farm \$82,223, OPEB \$650,000, \$500,000 to Debt Service, \$96,849 to Adult and Community Education, and \$150,000 to Other Special Revenue

(11) 2026-27 Planned Transfers -Annual transfers out to Child Development Center \$130,000, Shively Farm \$88,154, OPEB \$400,000, \$350,000 to Debt Service, \$220,111 to Adult and Community Education, and \$150,000 to Other Special Revenue Fund.

REDWOODS COMMUNITY COLLEGE DISTRICT

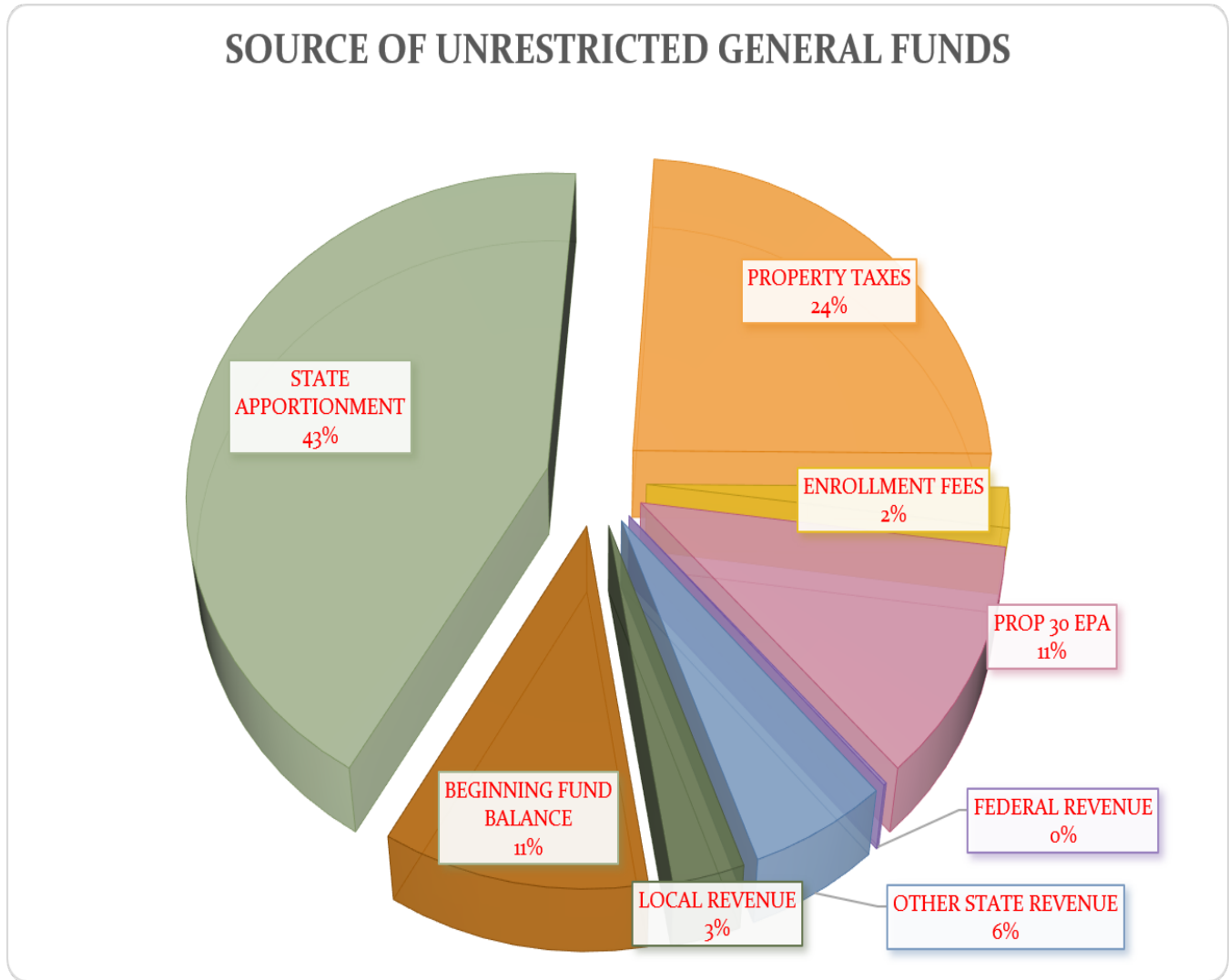
FINAL BUDGET 2026-2027

UNRESTRICTED GENERAL FUND - SCFF

STATEMENT OF REVENUES

	ACTUAL 2024-2025	CURRENT BUDGET 2025-2026	FINAL BUDGET SCFF 2026-2027	% CHANGE
REVENUES:				
SCFF				
STATE APPORTIONMENT	\$ 21,067,847	\$ 22,826,675	\$ 26,120,372	14.4%
STATE SUBVENTIONS	446,222	450,000	450,000	
TOTAL	21,514,069	23,276,675	26,570,372	14.2%
PROPERTY TAXES				
SECURED	12,381,124	12,300,000	13,200,000	7.3%
UNSECURED		-	-	
TOTAL TAXES	12,381,124	12,300,000	13,200,000	7.3%
ENROLLMENT FEES	958,014	1,089,358	1,100,000	1.0%
PROP 30 EPA	6,210,549	7,177,759	6,358,980	-11.4%
TOTAL SCFF REVENUE	41,063,755	43,843,792	47,229,352	7.7%
FEDERAL REVENUE	15,535	12,000	70,000	483.3%
STATE REVENUE				
CA STATE LOTTERY	641,864	752,547	804,578	6.9%
OTHER REVENUE	1,623,820	1,760,770	1,520,341	-13.7%
TOTAL STATE	2,265,684	2,513,316	2,324,918	-7.5%
LOCAL REVENUE				
INTEREST	754,028	850,000	650,000	-23.5%
NON-RESIDENT TUITION	614,028	745,000	770,000	3.4%
OTHER STUDENT CHARGES		-		
OTHER MISC. REVENUE	194,490	2,666,548	200,000	-92.5%
TOTAL LOCAL	1,562,545	4,261,548	1,620,000	-62.0%
TOTAL REVENUE	\$ 44,907,519	\$ 50,630,656	\$ 51,244,270	1.2%

SOURCES CHART



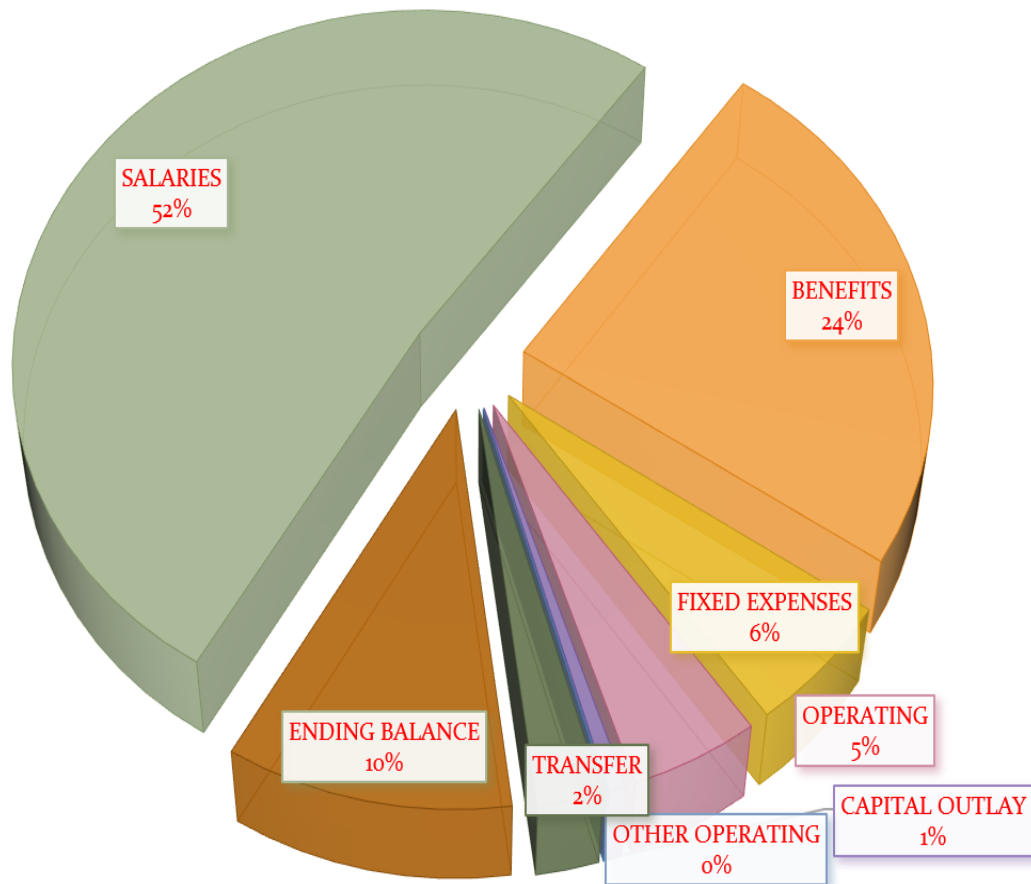
This chart shows all available sources, including revenue and beginning fund balance, for the 2026-27 Unrestricted General Fund Final Budget, and the proportion of total sources each individual source represents.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
UNRESTRICTED GENERAL FUND
STATEMENT OF USES OF FUNDS

	ACTUAL 2024-2025	CURRENT BUDGET 2025-2026	FINAL BUDGET SCFF 2026-2027	% CHANGE
USE OF FUNDS				
SALARIES	\$ 28,756,263	\$ 31,098,311	\$ 29,455,693	-5%
BENEFITS	11,459,865	13,076,924	13,995,060	7%
TOTAL SALARIES & BENEFITS	40,216,128	44,175,235	43,450,753	-2%
FIXED EXPENSES	2,784,895	3,220,521	3,272,366	2%
OTHER OPERATING	1,713,547	2,625,753	2,699,134	3%
CAPITAL OUTLAY	160,843	350,000	350,000	0%
OTHER OUTGO	-	20,000	20,000	
TOTAL OTHER EXPENSES	4,659,285	6,216,274	6,341,500	2%
TOTAL USES	\$ 44,875,414	\$ 50,391,509	\$ 49,792,253	-1%

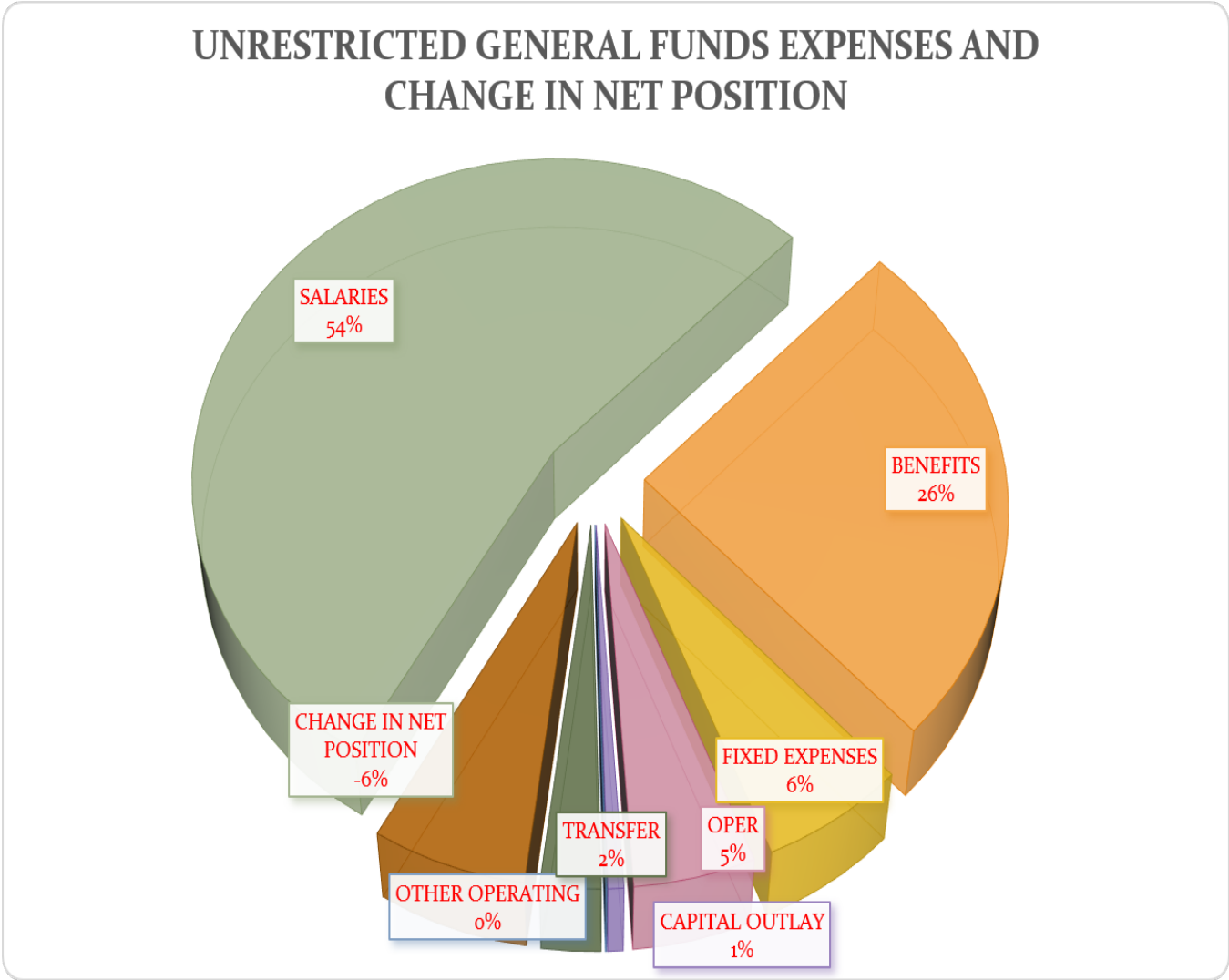
USES CHART

USE OF UNRESTRICTED GENERAL FUNDS



This chart shows all uses, including expenses and ending fund balance, for the 2026-27 Unrestricted General Fund Final Budget, and the proportion of total uses each individual use represents.

EXPENSES AND CHANGE IN NET POSITION CHART



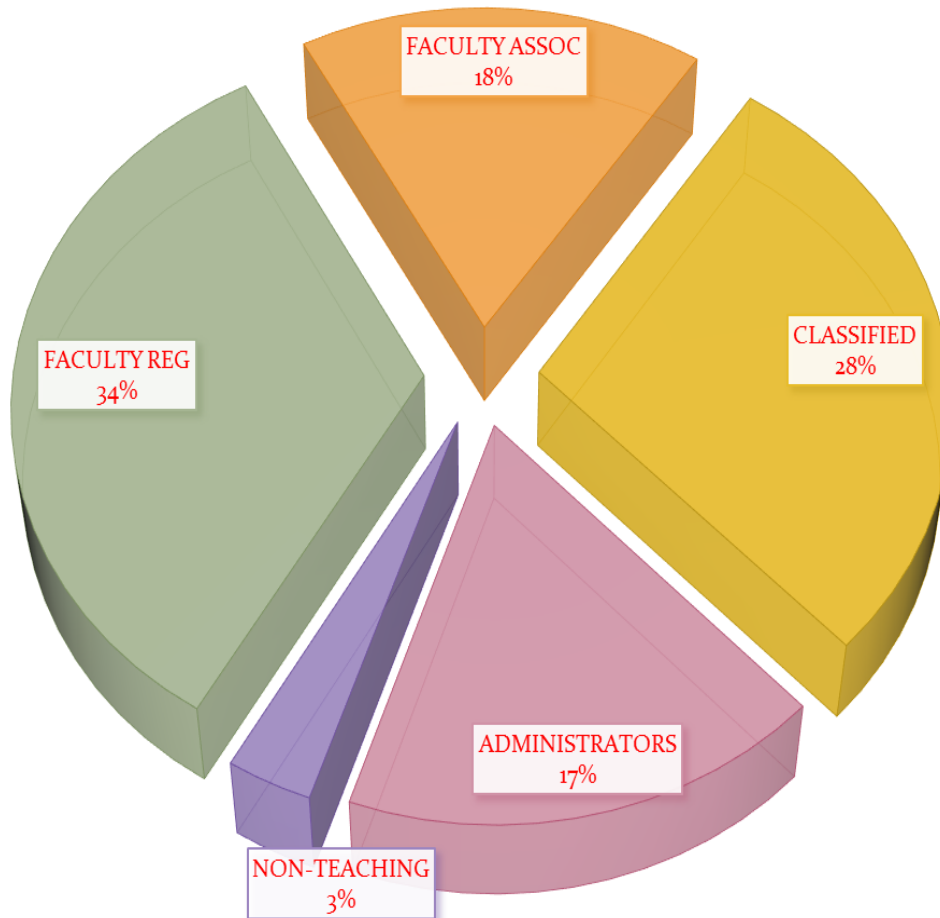
This chart shows all expenses and the change in net position for the 2026-27 Unrestricted General Fund Final Budget, and the proportion of total expenses each individual expense category represents. The change in net position is the amount by which the ending fund balance is estimated to increase or decrease. A positive change in net position means the fund balance will be increasing, while a negative amount indicates a decrease.

REDWOODS COMMUNITY COLLEGE DISTRICT**FINAL BUDGET 2026-2027****UNRESTRICTED GENERAL FUND****SALARY ANALYSIS**

	ACTUAL	CURRENT	FINAL	
	2024-2025	BUDGET	BUDGET	%
		2025-2026	SCFF	CHANGE
			2026-2027	
SALARIES				
FACULTY				
INSTRUCTORS-REGULAR	\$ 8,201,152	\$ 9,179,230	\$ 10,095,859	10.0%
ASSOCIATE INSTRUCTORS	8,310,188	8,576,284	5,230,403	-39.0%
NON-INSTRUCTORS-REGU.	342,679	540,347	616,735	14.1%
NON-INSTRUCTORS-HOURLY	437,030	244,000	254,000	4.1%
TOTAL FACULTY	17,291,049	18,539,861	16,196,997	-12.6%
CLASSIFIED				
STAFF-REGULAR	5,190,637	5,950,288	6,522,013	10%
INSTRUCTIONAL-REGULAR	606,981	728,324	741,909	2%
HOURLY	621,308	905,998	961,620	6%
OVERTIME	116,988	60,000	60,000	0%
TOTAL CLASSIFIED	6,535,914	7,644,610	8,285,542	8%
ADMINISTRATORS				
ACADEMIC	2,184,148	1,956,273	1,983,512	1%
CLASSIFIED	2,745,152	2,957,567	2,989,642	1%
TOTAL ADMINISTRATORS	4,929,300	4,913,840	4,973,154	1%
TOTAL SALARIES	\$ 28,756,263	\$ 31,098,311	\$ 29,455,693	-5%

SALARY CHART

SALARIES UNRESTRICTED GENERAL FUNDS



This chart shows all salary expenses for the 2026-27 Unrestricted General Fund Final Budget, and the proportion of total salary expense each individual salary category represents.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL
BUDGET 2026-2027

UNRESTRICTED GENERAL FUND
BENEFIT ANALYSIS

	ACTUAL 2024-2025	CURRENT BUDGET 2025-2026	FINAL BUDGET SCFF 2026-2027	% CHANGE
PUBLIC RETIREMENT				
STRS	\$ 2,645,105	\$ 3,091,086	\$ 2,668,029	-14%
PERS	2,556,452	\$ 2,935,375	\$ 3,101,623	6%
FICA/MEDICARE	1,254,916	\$ 1,352,711	\$ 1,343,582	-1%
UNEMPLOYMENT	42,642	\$ 59,721	\$ 52,519	-12%
WORKERS COMP. INS	354,380	\$ 380,311	\$ 380,627	0%
HEALTH PROTECTION				
MEDICAL, DENTAL, VISION & DISABILITY	4,459,937	5,257,719	6,448,681	23%
BENEFITS, OTHER				
BENEFITS, TEMPORARY				
OTHER BENEFITS	146,434	-		
TOTAL OTHERS	146,434			
TOTAL BENEFITS	\$ 11,459,865	\$ 13,076,924	\$ 13,995,060	7%

REDWOODS COMMUNITY COLLEGE DISTRICT**FINAL BUDGET 2026-2027****UNRESTRICTED GENERAL FUND****FIXED EXPENSE ANALYSIS**

	<u>ACTUAL</u> <u>2024-2025</u>	<u>CURRENT</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>SCFF</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
FIXED EXPENSES				
UTILITIES				
ELECTRIC	\$ 621,129	\$ 690,000	\$ 652,500	-5%
GAS	252,557	\$ 270,000	225,500	-16%
TELEPHONE	62,702	\$ 66,105	50,000	-24%
DISPOSAL SERVICE	76,092	\$ 72,534	73,900	2%
WATER	77,953	\$ 75,600	79,000	4%
INTERNET	4,960	\$ 4,920	11,188	127%
SEWER SERVICE	4,369	\$ 4,947	5,200	5%
LAUNDRY SERVICE	14,970	\$ 15,415	19,100	24%
	1,114,732	1,199,521	1,116,388	-7%
SERVICES				
PROFESSIONAL SERVICES	418,554	\$ 556,490	466,000	-16%
SOFTWARE MAINTENANCE	761,735	\$ 956,500	1,066,968	12%
INSURANCE	489,874	\$ 508,010	623,010	23%
	1,670,163	2,021,000	2,155,978	7%
TOTAL FIXED EXPENSES	<u>\$ 2,784,895</u>	<u>\$ 3,220,521</u>	<u>\$ 3,272,366</u>	<u>2%</u>

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
RESTRICTED FUND

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 239,808	\$ 303,586	\$ 900,535	
REVENUE				
FEDERAL SOURCES (1)	1,997,708	1,644,192	1,468,861	-10.66%
STATE SOURCES (1)	12,306,829	13,308,104	13,470,771	1.22%
LOCAL SOURCES (1)	524,061	449,000	470,000	4.68%
TRANSFERS IN	-	20,000	126,938	534.69%
TOTAL SOURCES	<u>15,068,406</u>	<u>15,724,881</u>	<u>16,437,105</u>	<u>4.53%</u>
USES OF FUNDS				
EXPENDITURES:				
STAFF SALARIES (2)	6,263,743	5,636,202	6,557,744	16.35%
EMPLOYEE BENEFITS (2)	3,338,608	3,388,144	3,997,328	17.98%
SUPPLIES & MATERIALS (3)	467,279	700,000	500,000	-28.57%
SERVICES & OTHER OPERATING (3)	1,792,458	2,500,000	1,800,000	-28.00%
CAPITAL OUTLAY (3)	1,443,730	1,400,000	1,400,000	0.00%
OTHER OUTGO (3)	1,459,004	1,200,000	1,200,000	0.00%
TOTAL EXPENDITURES	<u>14,764,822</u>	<u>14,824,346</u>	<u>15,455,072</u>	<u>4.25%</u>
ENDING FUND BALANCE	<u>\$ 303,586</u>	<u>\$ 900,535</u>	<u>\$ 982,033</u>	

(1) 2026-27 Federal amounts based on allocations or are estimates generated from 2025-26 amounts. Local Revenue amounts are estimates generated from 2025-26 year-to-date figures with estimated increases in Parking and Health revenue. 2026-27 State Revenues are based on estimates with a COLA increase for select programs.

(2) 2026-27 Salary and Benefit amounts come from the Position Inventory as well as anticipated Temporary Position Requests.

(3) 2026-27 Supplies, Materials, Services, Other Operating, Capital Outlay, and Other Outgo amounts are estimates based off prior years.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
STUDENT FINANCIAL AID TRUST FUND

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
REVENUE				
FEDERAL STUDENT FINANCIAL AID (1)	\$ 14,439,240	\$ 11,066,351	\$ 14,016,351	26.66%
STATE STUDENT FINANCIAL AID (1)	3,757,543	\$ 3,150,000	3,250,000	3.17%
TOTAL REVENUE	<u>18,196,783</u>	<u>14,216,351</u>	<u>17,266,351</u>	<u>21.45%</u>
USES OF FUNDS				
EXPENDITURES:				
STUDENT FINANCIAL AID	18,196,783	14,216,351	17,266,351	21.45%
TOTAL EXPENDITURES	<u>\$ 18,196,783</u>	<u>\$ 14,216,351</u>	<u>\$ 17,266,351</u>	<u>21.45%</u>

(1) 2026-27 Federal and State revenues are based on available federal and state award information.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
DEBT SERVICE FUND

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 6,052,790	\$ 11,598,340	\$ 10,306,237	
REVENUE				
LOCAL SOURCES (1)	8,499,478	11,762,830	12,115,715	3.00%
TRANSFER IN (2)	500,000	500,000	350,000	-30.00%
TOTAL SOURCES	<u>15,052,268</u>	<u>23,861,170</u>	<u>22,421,952</u>	<u>-6.03%</u>
USES OF FUNDS				
USE OF FUNDS				
DEBT SERVICE-PRINCIPLE (3)	2,220,000	7,137,413	7,135,000	-0.03%
DEBT SERVICE-INTEREST (3)	1,045,349	5,957,819	5,037,800	-15.44%
OTHER OPERATING EXP.	-	2,288	2,288	0.00%
TRANSFERS OUT (4)	188,579	457,413	454,663	-0.60%
TOTAL USE OF FUNDS	<u>3,453,928</u>	<u>13,554,932</u>	<u>12,629,751</u>	<u>-6.83%</u>
ENDING FUND BALANCE	<u>\$ 11,598,340</u>	<u>\$ 10,306,237</u>	<u>\$ 9,792,202</u>	

(1) 2026-27 Local revenue amounts assume an increase for Measure I.

(2) The Transfers In are for the COP Debt Payment.

(3) Principal and Interest amounts are from the COP and Bond Debt Service Schedules for Refunding Series 2023 and 2024 and as well as Measure I.

(4) Transfers out are for the payment of the COP Debt Service.

REDWOODS COMMUNITY COLLEGE DISTRICT**FINAL BUDGET 2026-2027****CHILD DEVELOPMENT FUND**

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 37,278	\$ 21,126	\$ 27,548	
REVENUE				
FEDERAL SOURCES (1)	266,877	290,000	290,000	0.00%
STATE SOURCES (1)	1,026,931	1,128,673	1,148,673	1.77%
LOCAL SOURCES (1)	67,126	65,000	65,000	0.00%
TRANSFERS IN	130,000	130,000	130,000	0.00%
TOTAL SOURCES	1,528,212	1,634,799	1,661,221	1.62%
USES OF FUNDS				
EXPENDITURES:				
STAFF SALARIES (2)	809,899	782,033	790,553	1.09%
EMPLOYEE BENEFITS (2)	542,702	581,218	594,985	2.37%
SUPPLIES & MATERIALS (3)	95,496	112,000	105,000	-6.25%
SERVICES & OTHER OPERATING (3)	58,989	130,000	100,000	-23.08%
CAPTIAL OUTLAY (3)	-	2,000	2,000	0.00%
TRANSFER OUT	-			
TOTAL EXPENDITURES	1,507,086	1,607,251	1,592,538	-0.92%
ENDING FUND BALANCE	\$ 21,126	\$ 27,548	\$ 68,684	

(1) 2026-27 Federal, State, and Local Revenue amounts are estimates generated from 2025-26 amounts.

(2) 2026-27 Salary and Benefit amounts come from the Position Inventory as well as anticipated Temporary Position Requests.

(3) 2026-27 Supplies, Materials, Services, Other Operating, Capital Outlay, and Other Outgo amounts are estimates based off prior years.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
STUDENT FARM

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 85,497	\$ 130,231	\$ 142,191	
REVENUE				
FEDERAL SOURCES				
STATE SOURCES				
LOCAL SOURCES (1)	143,815	78,000	100,000	28.21%
TRANSFERS IN (2)	77,890	82,266	88,154	7.16%
TOTAL SOURCES	<u>307,202</u>	<u>290,497</u>	<u>330,345</u>	<u>13.72%</u>
USES OF FUNDS				
EXPENDITURES:				
STAFF SALARIES (3)	38,787	57,563	61,016	6.00%
EMPLOYEE BENEFITS (3)	22,834	31,243	33,678	7.79%
SUPPLIES & MATERIALS (4)	45,852	29,500	35,000	18.64%
SERVICES & OTHER OPERATING (4)	30,594	30,000	31,000	3.33%
CAPITAL OUTLAY	38,904	-	-	0.00%
STUDENT FINANCIAL AID	-	-	-	0.00%
TOTAL EXPENDITURES	<u>176,971</u>	<u>148,306</u>	<u>160,694</u>	<u>8.35%</u>
ENDING FUND BALANCE	<u>\$ 130,231</u>	<u>\$ 142,191</u>	<u>\$ 169,651</u>	

(1) 2026-27 Farm revenues are expected to increase.

(2) 2026-27 Transfers in may decrease due to an estimated amount of support coming from the Cal Trans Grant.

(3) 2026-27 Salary and Benefit amounts come from the Position Inventory.

(4) Supplies, Materials, Services, and Other Operating are based on estimates.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
OTHER SPECIAL REVENUE FUND

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 461,866	\$ 528,391	\$ 429,704	
REVENUE				
LOCAL SOURCES (1)	557,690	515,100	525,000	1.92%
TRANSFERS IN (2)	167,883	150,000	150,000	0.00%
TOTAL SOURCES	<u>1,187,439</u>	<u>1,193,491</u>	<u>1,104,704</u>	<u>-7.44%</u>
USES OF FUNDS				
EXPENDITURES:				
STAFF SALARIES (3)	305,160	332,432	347,127	4.42%
EMPLOYEE BENEFITS (3)	155,486	174,855	188,289	7.68%
SUPPLIES & MATERIALS (43)	55,803	50,000	50,000	0.00%
SERVICES & OTHER OPERATING (4)	130,801	200,000	200,000	0.00%
CAPITAL OUTLAY	2,996	6,500	6,500	
TRANSFER OUT	8,802	-	-	
TOTAL EXPENDITURES	<u>659,048</u>	<u>763,787</u>	<u>791,916</u>	<u>3.68%</u>
ENDING FUND BALANCE	<u>\$ 528,391</u>	<u>\$ 429,704</u>	<u>\$ 312,788</u>	

(1) 2026-27 Revenues include a small estimated increase in student housing revenue.

(2) Transfers in include support from the Unrestricted General Fund.

(3) 2026-27 Salary and Benefit amounts come from the Position Inventory as well as anticipated Temporary Position Requests.

(4) 2026-27 Supplies, Materials, Services, and Other Operating amounts are estimates based off prior years.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
CAPITAL PROJECT FUNDS

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 7,188,739	\$ 80,179,167	\$ 65,726,865	
REVENUE				
STATE SOURCES (1)	7,553,827	20,000,000	25,000,000	25.00%
LOCAL SOURCES (2)	193,489	350,000	350,000	0.00%
FINANCING/TRANSFERS IN	84,994,787	457,413	454,663	-0.60%
TOTAL SOURCES	<u>99,930,842</u>	<u>100,986,579</u>	<u>91,531,528</u>	<u>-9.36%</u>
USES OF FUNDS				
EXPENDITURES:				
SALARIES	-	-	-	
BENEFITS	-	-	-	
SUPPLIES & MATERIALS (3)	1,248	-	-	
SERVICES & OTHER OPERATING (2)	820,150	500,000	500,000	0.00%
CAPITAL OUTLAY	13,078,238	34,302,301	39,302,301	14.58%
OTHER OUTGO (4)	5,852,039	457,413	454,663	
TOTAL EXPENDITURES	<u>19,751,675</u>	<u>35,259,714</u>	<u>40,256,964</u>	<u>14.17%</u>
ENDING FUND BALANCE	<u>\$ 80,179,167</u>	<u>\$ 65,726,865</u>	<u>\$ 51,274,564</u>	

(1) 2026-27 State Revenues are based on construction activity for the Physical Education Replacement project.

(2) 2024-25 Local Revenues include the receipt of the initial Measure I Bond issuance. 2026-27 Local Revenues include an estimate for interest income.

(3) 2026-27 Supplies, Materials, Services, Other Operating, and Capital Outlay amounts are estimates based off expected Local and State funded Capital Project activity.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
ENTERPRISE FUNDS

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 1,566,578	\$ 1,489,930	\$ 1,458,296	
REVENUE				
LOCAL SOURCES (1)	315,028	904,000	922,000	1.99%
TRANSFERS IN (2)	9,375	76,839	93,173	21.26%
TOTAL SOURCES	<u>1,890,981</u>	<u>2,470,769</u>	<u>2,380,296</u>	<u>-3.66%</u>
USES OF FUNDS				
EXPENDITURES:				
SALARIES (2)	100,503	316,939	416,939	31.55%
BENEFITS (2)	22,169	195,534	204,534	4.60%
SUPPLIES & MATERIALS (3)	41,452	50,000	50,000	0.00%
SERVICES & OTHER OPERATING (3)	243,256	150,000	150,000	0.00%
CAPITAL OUTLAY (3)	(6,329)	300,000	300,000	0.00%
OTHER OUTGO (3)	-	-	-	
TOTAL EXPENDITURES	<u>401,051</u>	<u>1,012,473</u>	<u>1,121,473</u>	<u>10.77%</u>
ENDING FUND BALANCE	<u>\$ 1,489,930</u>	<u>\$ 1,458,296</u>	<u>\$ 1,258,823</u>	

(1) 2026-27 Revenues include an estimated increase for Dining Services.

(2) 2025-26 and 2026-27 Transfers in are to support the Adult and Community Education expansion.

(3) 2026-27 Salary and Benefit amounts come from the Position Inventory as well as anticipated Temporary Position Requests.

(4) 2026-27 Supplies, Materials, Services, Other Operating, and Capital Outlay amounts are estimates as per projected Bookstore, Dining Services, Workforce and Community Education, and Student House Project activity.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
EMPLOYEE BENEFIT TRUST

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 2,785,821	\$ 3,078,492	\$ 3,212,056	
REVENUE				
LOCAL SOURCES (1)	169,053	132,004	129,000	-2.28%
TRANSFERS IN	750,000	650,000	400,000	-38.46%
TOTAL SOURCES	<u>3,704,874</u>	<u>3,860,496</u>	<u>3,741,056</u>	<u>-3.09%</u>
USES OF FUNDS				
EXPENDITURES:				
RETIREE BENEFITS (2)	626,383	648,440	733,220	13.07%
ENDING FUND BALANCE	<u>\$ 3,078,492</u>	<u>\$ 3,212,056</u>	<u>\$ 3,007,836</u>	

(1) Local Sources include a transfer in from the unrestricted general fund, monthly employer contributions, and interest income. The planned transfer in for 2024-25 was \$750,000, and \$650,000 is planned for 2025-26. The planned transfer in for 2026-27 is \$400,000.

(2) 2026-27 Retiree Benefits includes an increase to account for newly eligible retirees and H&W rate increases slightly offset by those retirees who will no longer be eligible.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027
PENSION CONTRIBUTION FUND

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 521,899	\$ 536,785	\$ 548,785	
REVENUE				
LOCAL SOURCES (1)	14,886	12,000	13,000	
TRANSFER - IN	-	-	-	
TOTAL SOURCES	<u>536,785</u>	<u>548,785</u>	<u>561,785</u>	
USES OF FUNDS				
EXPENDITURES:				
EMPLOYEE BENEFITS				
TRANSFER OUT	-	-	-	
ENDING FUND BALANCE	<u>\$ 536,785</u>	<u>\$ 548,785</u>	<u>\$ 561,785</u>	

(1) Local Sources represent interest earned in the County Treasury.

REDWOODS COMMUNITY COLLEGE DISTRICT**FINAL BUDGET 2026-2027****ASSOCIATED STUDENT ORGANIZATION**

	<u>ACTUAL</u> <u>2024-2025</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2025-2026</u>	<u>FINAL</u> <u>BUDGET</u> <u>2026-2027</u>	<u>%</u> <u>CHANGE</u>
SOURCES OF FUNDS				
BEGINNING FUND BALANCE	\$ 357,157	\$ 291,309	\$ 276,477	
REVENUE				
LOCAL SOURCES (1)	117,183	106,014	130,000	22.63%
TOTAL SOURCES	474,340	397,323	406,477	2.30%
USES OF FUNDS				
EXPENDITURES:				
SALARIES (2)	51,750	41,313	43,313	4.84%
BENEFITS (2)	10,321	9,533	9,713	1.89%
SUPPLIES & MATERIALS (3)	43,125	20,000	20,000	0.00%
SERVICES & OTHER OPERATIONS (3)	71,074	30,000	30,000	0.00%
CAPITAL OUTLAY (3)	2,261	15,000	15,000	
OTHER OUTGO (3)	4,500	5,000	5,000	
TOTAL EXPENDITURES	183,031	120,846	123,026	1.80%
ENDING FUND BALANCE	\$ 291,309	\$ 276,477	\$ 283,451	

(1) 2026-27 Revenue includes an increase based off of enrollment and fee increases.

(2) 2026-27 Salary and Benefit amounts come from Temporary Position Requests.

(3) 2026-27 Supplies, Materials, Services, Other Operating, Capital Outlay, and Other Outgo amounts are estimates based off prior years.

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027

SUBFUND CODES

SUBFUND DESCRIPTIONS	SUBFUND CODES
UNRESTRICTED GENERAL FUND	11000-11009
RESTRICTED GENERAL FUND	11010-11078
STUDENT FINANCIAL AID TRUST FUND	174xx
DEBT SERVICE FUND	121xx
CHILD DEVELOPMENT FUND	133xx
STUDENT FARM	134xx
OTHER SP REVENUE FUND	139xx
CAPITAL PROJECTS FUND	141xx
ENTERPRISE FUND	15100, 15200, 159xx
ASSOCIATED STUDENT ORGANIZATION	171xx-172xx
EMPLOYEE BENEFIT TRUST	178xx
PENSION CONTRIBUTION RESERVE	179xx

**REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027**

REVENUE AND EXPENSE OBJECT CODES

REVENUES:

OBJECT CODE

STATE APPORTIONMENT

48611

STATE SUBVENTIONS

48671, 48672

PROPERTY TAXES

SECURED

48811, 48812, 48814, 48816, 48817, 48818, 48819

UNSECURED

48813, 48815

ENROLLMENT FEES

48874

SB 361 PROP 30

48630

FEDERAL REVENUE

48100-48199

STATE REVENUE

CA STATE LOTTERY

48681

OTHER REVENUE

48600-48699

LOCAL REVENUE

INTEREST

48860

NON-RESIDENT TUITION

48880

OTHER MISC. REVENUE

48820-48899

EXPENSES

OBJECT CODE

SALARIES

FACULTY

INSTRUCTORS-REGULAR

511xx

ASSOCIATE INSTRUCTORS

513xx

NON-INSTRUCTORS-REG.

51208-51282

NON-INSTRUCTORS-HOURLY

514xx

CLASSIFIED

STAFF-REGULAR

52120-52180

INSTRUCTIONAL-REGULAR

522xx

HOURLY

52315-52385 & 524xx

OVERTIME

52387-52388

ADMINISTRATORS

ACADEMIC

51201

CLASSIFIED

52110-52115

BENEFITS

STRS

531xx

PERS

532xx

FICA/MEDICARE

533xx

UNEMPLOYMENT

535xx

WORKERS COMP. INS

536xx

MEDICAL, DENTAL, VISION

534xx

BENEFITS, TEMPORARY

53xxx

FIXED EXPENSES

UTILITIES

ELECTRIC

55503

GAS

55502

TELEPHONE

55504

DISPOSAL SERVICE

55510

WATER

55501

INTERNET

55530

SEWER SERVICE

55505

LAUNDRY SERVICE

55520

SERVICES

REDWOODS COMMUNITY COLLEGE DISTRICT
FINAL BUDGET 2026-2027

PROFESSIONAL SERVICES	55170, 55325, 55621, 55701, 55703, 55720
SOFTWARE MAINTENANCE	55641
INSURANCE	55400
OTHER OPERATING	
SUPPLIES AND MATERIALS	54xxx
SERVICES AND OTHER OPERATING	55xxx
CAPITAL OUTLAY	56xxx
OTHER OUTGO	57xxx