California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2025-2026, Quarter: 3)

District: REDWOODS **District Code:** 160

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Julia Morrison

Electronic Certification Date: Thursday, May 07, 2026

Contact: Julia Morrison VP Administrative Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2025 **Quarter Ended: 3**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,134,075	42,275,391	44,907,519	49,767,562
A.2	Other Financing Sources (Object 8900)	0	247,977	0	0
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	40,134,075	42,523,368	44,907,519	49,767,562
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,641,897	41,314,345	44,875,414	48,691,509
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,454,398	1,558,239	1,610,390	1,748,115
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	37,096,295	42,872,584	46,485,804	50,439,624
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	3,037,780	(349,216)	(1,578,285)	(672,062)
D.	**Fund Balance, Beginning**	6,228,614	9,266,394	8,916,941	7,338,656
D.1	Prior Year Adjustments + (-)	0	(237)	0	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	6,228,614	9,266,157	8,916,941	7,338,656
E.	**Fund Balance, Ending (C. + D.2)**	9,266,394	8,916,941	7,338,656	6,666,594
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.0%	20.8%	15.8%	13.2%

Line	Description	As of the specified quarter ended for each fiscal year			
		2022-2023	2023-2024	2024-2025	2025-2026
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	2,245,939	1,145,909	5,342,601	1,583,366
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	2,245,939	1,145,909	5,342,601	1,583,366

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,455,145	49,767,562	31,320,006	62.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	46,455,145	49,767,562	31,320,006	62.9%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,144,854	48,691,509	37,539,054	77.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,748,115	1,748,115	0	0.0%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	49,892,969	50,439,624	37,539,054	74.4%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	(3,437,824)	(672,062)	(6,219,048)	
L.	Fund Balance, Beginning	8,411,272	7,338,656	7,338,656	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	**Adjusted Fund Balance, Beginning (L + L.1)**	8,411,272	7,338,656	7,338,656	
M.	**Fund Balance, Ending (K. + L.2)**	4,973,448	6,666,594	1,119,608	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	10.0%	13.2%		

IV. Has the district settled any employee contracts during this quarter? **NO**

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed? **This Year?** **NO**

If yes, what are the problems and what actions will be taken? **Next Year?** **YES**

There are three main potential fiscal challenges the District could be facing next year. The first is that the District must continue to recover and retain FTES in order to meet the FTES and revenue targets. This is critical to ensure revenues exceed operational expenses. The second challenge is the reliance upon State funding with a fluctuating economy. Some years the State experiences large surpluses, while other years the budget is based on significant deficits. Districts have to endure apportionment deficits and deferrals due to the lack of financial resources. Also, the State has been unable to fully fund enrollment for those districts experiencing growth. The District is experiencing growth and enrollment forecasts assume 3% growth in each of the next two years. The District will be relying upon the State's ability to fund growth system-wide. The third challenge are the potential impacts of actions taken at the Federal level.