

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2025-2026, Quarter: 1)

District: REDWOODS

District Code: 160

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Julia Morrison

Electronic Certification Date:

Wednesday, December 17, 2025

Contact: Julia Morrison VP Administrative Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2025		Quarter Ended: 1	As of June 30 for the fiscal year specified			
Line	Description	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,134,075	42,275,391	44,907,519	46,466,145	
A.2	Other Financing Sources (Object 8900)	0	247,977	0	0	
A.3	Total Unrestricted Revenue (A.1 + A.2)	40,134,075	42,523,368	44,907,519	46,466,145	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,641,897	41,314,345	44,875,414	48,144,854	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,454,398	1,558,239	1,610,390	1,748,115	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	37,096,295	42,872,584	46,485,804	49,892,969	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,037,780	(349,216)	(1,578,285)	(3,426,824)	
D.	Fund Balance, Beginning	6,228,614	9,266,394	8,916,941	7,338,656	
D.1	Prior Year Adjustments + (-)	0	(237)	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,228,614	9,266,157	8,916,941	7,338,656	
E.	Fund Balance, Ending (C. + D.2)	9,266,394	8,916,941	7,338,656	3,911,832	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.0%	20.8%	15.8%	7.8%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2022-2023	2023-2024	2024-2025	2025-2026
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	5,898,452	4,980,934	3,770,160	2,720,980
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	5,898,452	4,980,934	3,770,160	2,720,980

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,455,145	46,455,145	8,202,429	17.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	46,455,145	46,455,145	8,202,429	17.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,144,854	48,144,854	11,073,359	23.0%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,748,115	1,748,115	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	49,892,969	49,892,969	11,073,359	22.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(3,437,824)	(3,437,824)	(2,870,930)	
L.	Fund Balance, Beginning	8,411,272	7,338,656	7,338,656	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	8,411,272	7,338,656	7,338,656	
M.	Fund Balance, Ending (K. + L.2)	4,973,448	3,900,832	4,467,726	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	10.0%	7.8%		

IV. Has the district settled any employee contracts during this quarter?

YES

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2025-2026	0	0.00	197,083	2.00	151,526	2.00	176,819	1.70
Year Two:	2026-2027	0	0.00	210,000	2.00	140,000	2.00	186,551	1.70
Year Three:	2027-2028	0	0.00	213,272	2.00	144,000	2.00	136,460	1.70
B. Benefits									
Year One:	2025-2026	0	0.00	46,000	2.00	27,000	2.00	63,611	1.70
Year Two:	2026-2027	0	0.00	48,492	2.00	25,200	2.00	66,659	1.70
Year Three:	2027-2028	0	0.00	49,322	2.00	25,920	2.00	24,653	1.70

C. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

The district will have to build these costs into the unrestricted general fund budget as well as general fund budget for various categorical programs.

D. Did any contracts settled in this time period cover part-time, temporary faculty?

YES

D.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

YES

*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

D.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

N/A

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

YES

There are three main potential fiscal challenges the District could be facing next year. The first is that the District must continue to recover and retain FTES in order to meet the FTES and revenue targets. This is critical to ensure revenues exceed operational expenses. The second challenge is the reliance upon State funding with a fluctuating economy. Some years the State experiences large surpluses, while other years the budget is based on significant deficits. Districts have to endure apportionment deficits and deferrals due to the lack of financial resources. The State has also been unable to fully fund enrollment for those districts experiencing growth. Enrollment projections for the District for 2026-27 and 2027-28 have approximately 3% growth in each year. The District will be relying upon the State's ability to fund growth system-wide. The third challenge are the potential impacts of actions taken at the Federal level.