California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2026-2027, Quarter: 1)

District: REDWOODS **District Code:** 160

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Julia Morrison

Electronic Certification Date: Friday, November 06, 2026

Contact: Julia Morrison VP Administrative Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2026 **Quarter Ended: 1**

Line	Description	As of June 30 for the fiscal year specified Actual 2023-2024	Actual 2024-2025	Actual 2025-2026	Projected 2026-2027
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	42,275,391	44,907,519	50,225,289	51,244,270
A.2	Other Financing Sources (Object 8900)	247,977	0	10,100	0
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	42,523,368	44,907,519	50,235,389	51,244,270
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	41,314,345	44,875,414	49,654,578	49,792,253
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,558,239	1,610,390	1,700,328	1,338,265
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	42,872,584	46,485,804	51,354,906	51,130,518
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	(349,216)	(1,578,285)	(1,119,517)	113,752
D.	**Fund Balance, Beginning**	9,266,394	8,916,941	7,338,656	6,219,139
D.1	Prior Year Adjustments + (-)	(237)	0	0	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	9,266,157	8,916,941	7,338,656	6,219,139
E.	**Fund Balance, Ending (C. + D.2)**	8,916,941	7,338,656	6,219,139	6,332,891
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.8%	15.8%	12.1%	12.4%

Line	Description	As of the specified quarter ended for each fiscal year 2023-2024	2024-2025	2025-2026	2026-2027
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	4,980,934	3,770,160	2,720,980	1,832,043
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	4,980,934	3,770,160	2,720,980	1,832,043

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,244,270	51,244,270	10,698,346	20.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	51,244,270	51,244,270	10,698,346	20.9%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,792,253	49,792,253	12,711,305	25.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,338,265	1,338,625	0	0.0%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	51,130,518	51,130,878	12,711,305	24.9%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	113,752	113,392	(2,012,959)	
L.	Fund Balance, Beginning	5,968,688	6,219,139	6,219,139	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	**Adjusted Fund Balance, Beginning (L + L.1)**	5,968,688	6,219,139	6,219,139	
M.	**Fund Balance, Ending (K. + L.2)**	6,082,440	6,332,531	4,206,180	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	11.9%	12.4%		

IV. Has the district settled any employee contracts during this quarter? **NO**

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed? **This Year?** **NO**

If yes, what are the problems and what actions will be taken? **Next Year?** **YES**

There are three main potential fiscal challenges the District could be facing next year. The first is that the District must continue to grow and retain Full-time equivalent students (FTES) in order to meet the FTES and revenue targets, while also being mindful of unfunded FTES. This is critical to ensure revenues exceed operational expenses. The second challenge is the reliance upon State funding with a fluctuating economy. Some years the State experiences large surpluses, while other years the budget is based on significant deficits. Districts have to endure apportionment deficits and deferrals due to the lack of financial resources. Also, the State has been unable to fully fund enrollment for those districts experiencing growth. In 2025-26 the District experienced growth and enrollment projections for 2026-27 and 2027-28 assume approximately 2-3% growth in each year. The District will be relying upon the State's ability to fund growth system-wide. The third challenge are the potential impacts of actions taken at the Federal level.