

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2025-2026, Quarter: 2)

District: REDWOODS

District Code: 160

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Julia Morrison

Electronic Certification Date:

Tuesday, February 03, 2026

Contact: Julia Morrison VP Administrative Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2025		Quarter Ended: 2	As of June 30 for the fiscal year specified			
Line	Description	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A. Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,134,075	42,275,391	44,907,519	48,991,693	
A.2	Other Financing Sources (Object 8900)	0	247,977	0	0	
A.3	Total Unrestricted Revenue (A.1 + A.2)	40,134,075	42,523,368	44,907,519	48,991,693	
B. Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,641,897	41,314,345	44,875,414	48,691,509	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,454,398	1,558,239	1,610,390	1,748,115	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	37,096,295	42,872,584	46,485,804	50,439,624	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,037,780	(349,216)	(1,578,285)	(1,447,931)	
D.	Fund Balance, Beginning	6,228,614	9,266,394	8,916,941	7,338,656	
D.1	Prior Year Adjustments + (-)	0	(237)	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,228,614	9,266,157	8,916,941	7,338,656	
E.	Fund Balance, Ending (C. + D.2)	9,266,394	8,916,941	7,338,656	5,890,725	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.0%	20.8%	15.8%	11.7%	
As of the specified quarter ended for each fiscal year						
Line	Description	2022-2023	2023-2024	2024-2025	2025-2026	
II. Total General Fund Cash Balance (Unrestricted and Restricted)						
H.1	Cash, excluding borrowed funds	1,780,767	3,951,583	8,438,941	9,743,221	
H.2	Cash, borrowed funds only	0	0	0	0	
H.3	Total Cash (H.1+ H.2)	1,780,767	3,951,583	8,438,941	9,743,221	
Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)	
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
I. Revenues:						
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,455,145	48,991,693	24,513,448	50.0%	
I.2	Other Financing Sources (Object 8900)	0	0	0		
I.3	Total Unrestricted Revenue (I.1 + I.2)	46,455,145	48,991,693	24,513,448	50.0%	
J. Expenditures:						
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,144,854	48,691,509	24,634,845	50.6%	
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,748,115	1,748,115	0	0.0%	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	49,892,969	50,439,624	24,634,845	48.8%	
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(3,437,824)	(1,447,931)	(121,397)		
L.	Fund Balance, Beginning	8,411,272	7,338,656	7,217,556		
L.1	Prior Year Adjustments + (-)	0	0	0		
L.2	Adjusted Fund Balance, Beginning (L + L.1)	8,411,272	7,338,656	7,217,556		
M.	Fund Balance, Ending (K. + L.2)	4,973,448	5,890,725	7,096,159		
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	10.0%	11.7%			

IV. Has the district settled any employee contracts during this quarter?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

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VI. Does the district have significant fiscal problems that must be addressed?**This Year?**

NO

If yes, what are the problems and what actions will be taken?

Next Year?

YES

There are three main potential fiscal challenges the District could be facing next year. The first is that the District must continue to recover and retain FTES in order to meet the FTES and revenue targets. This is critical to ensure revenues exceed operational expenses. The second challenge is the reliance upon State funding with a fluctuating economy. Some years the State experiences large surpluses, while other years the budget is based on significant deficits. Districts have to endure apportionment deficits and deferrals due to the lack of financial resources. Also, the State has been unable to fully fund enrollment for those districts experiencing growth. The District is experiencing growth and enrollment forecasts assume 3% growth in each of the next two years. The District will be relying upon the State's ability to fund growth system-wide. The third challenge are the potential impacts of actions taken at the Federal level.