

# College of the Redwoods Financial Aid Disbursement Information

## What does disbursement mean?

Disbursement is the process of turning your financial aid offer into a payment applied to your account at CR. Your awards are tentative and only applicable if you meet all eligibility requirements. Applications that are unusual or vary from normal activity may be flagged for further review. CR is required to resolve any discrepancies or conflicting information with a student's application prior to a disbursement. Your financial aid funds will first be used to pay any existing charges for the current academic year (such as registration fees, materials fees and/or dorm housing fees).

The remaining balance, if any, will be disbursed to you based on your selected BankMobile refund option on the disbursement dates listed on our website. If you elect to have your funds go to your outside personal bank account, it can take an additional 2-3 business days. If you owe more than you have in available financial aid, you will be responsible for paying the balance.

## Disbursement eligibility

For most financial aid awards, you must meet certain requirements to receive a disbursement. For example, you must meet the SAP requirements each semester, enroll in an eligible academic program and educational goal, and continue to attend your classes. Be aware of potential repayment obligations for withdrawals.

## FA eligibility for coursework below the secondary level

Federal regulations do not allow financial aid payment for coursework below the Secondary Level, such as Math 301, 372, and Math 376. A list of these courses is available on the Stay Eligible section of our website at Stay Eligible.

## Multiple repeats of a course and FA eligibility

Federal regulations only allow financial aid payment for one repeat of a course after a passing grade has been received for that course. For the purposes of this regulation, a passing grade is defined as a 'D' grade or above, regardless of program/course requirements. There are no exceptions for special classes (this includes English/math labs, Guidance, etc.).

## Disbursement timing

To ensure you receive your financial aid disbursement on time, it's important to be enrolled in the required number of units at least one week before the disbursement date. Any classes added or switched after this date, or classes that start more than 7 days after the disbursement date, may not be counted towards your disbursed amount until the midterm disbursement for the term.

If you receive your award letter after the initial disbursement date, don't worry! You can still be awarded on the next scheduled make-up disbursement date.

There are different disbursement dates for different awards. Not all awards are paid out at each disbursement date. We make every effort to maintain the published disbursement schedule; however, it is subject to change.